

22nd Annual Report

Of

Natura Hue Chem Limited

***For The Financial Year
2016-17***

***Madhuresh Gupta & Co.
Chartered Accountants
Shop No. 2, First Floor,
Ashirwad Bhawan, Byron Bazar,
G.E. Road, Raipur – 492 001***

Natura Hue Chem Limited

Registered Office: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

[CIN NO: L24117CT1995PLC009845]

CORPORATE PROFILE

BOARD OF DIRECTORS

Mr. Ravi Kamra	Managing Director
Mr. Laxmi Narayan Kachavat	Director
Mr. Mansoor Ahmed	Director
Mr. Ravindra Pokharana	Independent Director
Mrs. Satyawati Parashar	Independent Director
Mr. Ghanshyam Soni	Independent Director
Mr. Chandra Bhusan	Chief Financial Officer

COMMITTEES OF THE BOARD

I. AUDIT COMMITTEE	
Mrs. Satyawati Parashar – Independent Director	Chairman
Mr. Ravi Kamra – Managing Director	Member
Mr. Ravindra Pokharna – Independent Director	Member
II. NOMINATION & REMUNERATION COMMITTEE	
Mrs. Satyawati Parashar – Independent Director	Chairman
Mr. Ravindra Pokharna – Director	Member
Mr. Ravi Kamra – Manager Director	Member
III. STAKEHOLDERS RELATIONSHIP COMMITTEE	
Mr. Ravi Kamra – Managing Director	Chairman
Mr. Mansoor Ahmed – Director	Member
Mrs. Satyawati Parashar – Independent Director	Member

COMPANY SECRETARY & COMPLIANCE OFFICER

CS Arun Kumar Jain

INDEPENDENT AUDITORS

Madhuresh Gupta & Co.
Chartered Accountants
Shop No. 2, First Floor,
Ashirwad Bhawan, Byron Bazar,
G.E. Road, Raipur – 492 001

SECRETARIAL AUDITORS

SATISH BATRA & ASSOCIATES,
Company Secretaries,
C-501, Ashoka Ratan,
PO Shankar Nagar,
Raipur (C. G.) 492 007

LISTED ON

BOMBAY STOCK EXCHANGE, MUMBAI

REGISTRAR & SHARE TRANSFER AGENTS

BEETAL Finance And Computer Services (P)
Limited
BEETAL HOUSE, 99 Madangir, Behind LSC,
Near Dada Harsukhdar Mandir,
Delhi – 110062
Telephone :011- 29961281
Email Address : Beetalrta@Gmail.Com

REGISTERED OFFICE

501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

Natura Hue Chem Limited

**Registered Office: 501, Wallfort Ozone, Fafadih Chowk, Raipur (Chhattisgarh) 492001
[CIN NO: L24117CT1995PLC009845]**

E-mail: naturahue@rediffmail.com

Telephone: 0771- 4030947

NOTICE

To
All the Members

NOTICE is hereby given that 22nd Annual General Meeting of the Company will be held at 3.00pm on Monday, the 31st July, 2017 at 501, Wallfort Ozone, Fafadih Chowk, Raipur (C. G.) 492001. Agenda of the meeting is as under:

ORDINARY BUSINESS:

1. To receive, consider and adopt audited Statement of Profit and Loss for the year 2016-17, Balance Sheet as at that date, the Directors' Report for the year ended 31st March 2017, and the Report of the Independent Auditors thereon and if thought fit, to pass the following resolution with or without modification as an **Ordinary resolution** –

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon laid before this meeting be and are hereby adopted."

2. To consider re-appointment of director, Shri Laxminarayan Kachawat (DIN 01121496) who retire by rotation and being eligible, offers himself for reappointment and if thought fit, to pass the following resolution with or without modification as an **Ordinary resolution** –

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Laxmi Narayan Kachawat, (DIN 01121496) who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. The Companies Act, 2013 (the Act) was notified effective April 1, 2014, Section 139 of the Act lays down the criteria for appointment and mandatory rotation of statutory auditors. Pursuant to Section 139 of the Act and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of two terms of five consecutive years. The Rules also lay down the transitional period that can be served by the existing auditors depending on the number of consecutive years for which an audit firm has been functioning as auditor in the same company. The present auditors, Madhuresh Gupta & Co have served the Company for over 10 years before the Act was notified and will be completing the maximum number of transitional period (three years) at the ensuing AGM.

The audit committee of the Company had proposed on 29th June, 2017 in their meeting and subsequently the Board has recommended the appointment of Sunil Johri & Associates, Chartered Accountants (Firm registration number: 005960C) as the statutory auditors of the Company in their meeting held on 30th June, 2017. They will hold office for a period of five consecutive years from the conclusion of the 22nd Annual General Meeting of the Company till the conclusion of the 27th Annual General Meeting to be held in 2021-22. The first year of audit will be of the financial statements for the year ending on 31st March, 2018, which will include the audit of the quarterly financial statements for the year. Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as **ordinary resolution**:

"RESOLVED THAT pursuant to Section 139 and 142 other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Sunil Johri & Associates, Chartered Accountants (Firm registration number: 005960C) be and are hereby appointed as Statutory Auditors of the Company to hold office for a consecutive period of five years from conclusion of 22nd Annual General Meeting till the conclusion of the 31st Annual General Meeting (subject to ratification of their appointment at every Annual General Meeting) at such remuneration as shall be fixed mutually by the Audit Committee in consultation with Auditors and Board of Directors of the Company."

4. To consider and if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT the consent of the members of the Company be and is hereby given in terms of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modifications and re-enactments thereof, for the time being in force, for creation of charge / mortgage / pledge / hypothecation / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the board may determine, on all or any of the movable and/or immovable properties, tangible or intangible assets of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company as the case may be in favour of the lender(s), agent(s) and trustee(s), for securing the borrowings availed/ to be availed by the Company by way of loan(s) and securities issued/to be issued by the Company from time to time.

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior / pari-passu / subservient with / to the mortgagees and/or charges already created or to be created in future by the Company, as may be agreed to between the Companies' Board of Directors and the lenders.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, and things and deal with all such matters and take all such steps as may be necessary."

5. To consider and if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT the consent of the members of the Company be and is hereby accorded under the provisions of section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and

its Powers) Rules, 2014 including any statutory modification(s) and re-enactment(s) thereof, for the time being in force to the Board of Directors of the Company to borrow any sum or sums of money from time to time, notwithstanding that the money or monies to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of its paid up share capital and free reserves, that is to say, reserves not set apart for any specific purpose, subject to such aggregate borrowings not exceeding the amount which is Rs.50.00 Crores (Rupees Fifty Crores only) over and above the aggregate of paid up share capital of the Company and its free reserves and that the Board be and is hereby authorised to arrange or fix terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, all the directors of the Company be and are hereby authorised severally the Board authorised to do all such acts, deeds, and things and deal with all such matters and take all such steps as may be necessary."

6. To consider and if thought fit, to pass, with or without modification, the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of section 186 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with rule no 11 & 13 the Companies (Meeting of Board and its Powers) Rules, 2014 the consent of the members of the Company be and is hereby accorded to grant of loans or make investment or provide security or guarantee in for an amount(s) exceeding 60% of paid-up capital, free reserves and securities premium account or 100% of free reserves and securities premium account but not exceeding Rs.60.00 Crores (Rupees Sixty Crores only) on such terms and conditions as may be decided by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT in case of divestment of the investment, the Directors of the Company be and are hereby authorized to sign the necessary applications, papers, forms, documents etc. for effective implementation of decision of divestment taken by the Company from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.."

All the members are requested to attend the meeting.

By order of the Board
For, Natura Hue Chem Limited,

SD/-
(Ravi Kamra)
Managing Director

Date: 30th June, 2017

Place: Raipur

Notes:

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| <ol style="list-style-type: none"> 1. A member of the company entitled to attend and vote at the meeting, is entitled to attend a proxy to attend and vote instead of himself and a proxy need not be a member. 2. Instruments of proxies in order to be valid must be deposited at the registered office of the company not less than 48 hours before the time for the meeting. 3. The statement pursuant to Section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting is annexed hereto. 4. Details pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of director seeking appointment/re-appointment at Annual General Meeting forms part of the notice. 5. The Register of Members and Share Transfer Books will remain closed from 26th July, 2017 to 31st July, 2017 (both days inclusive). 6. Members who are holding Shares in Physical Form are requested to notify their e-mail address, addresses or Bank details or changes if any to the Company's Registrar and Transfer Agent (RTA) and always quote their Folio Numbers in all correspondences with the Company and RTA. In respect of holding Shares in Electronic Form, members are requested to notify any change in email, addresses, or Bank details to their respective Depository Participants. 7. Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Act, are requested to submit details to the Registrar and Transfer | <ol style="list-style-type: none"> (iv) Click on Shareholders. (v) Now enter your User ID <ol style="list-style-type: none"> a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID, c. Members holding shares in Physical Form should enter Folio Number registered with the Company. (vi) Next enter the Image Verification as displayed and Click on Login. (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. (viii) If you are a first time user follow the steps given below: |
|--|---|

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence

Agents of the Company, in the prescribed Form SH. 13 for this purpose.

8. Corporate Member(s) intending to send their Authorized Representative(s) are requested to send a duly certified copy of the Board Resolution authorizing such representative(s) to attend and vote at the Annual General Meeting.
9. There shall be voting by show of hands at the Annual General Meeting. The members who will be physically present at the Annual General Meeting shall be provided with polling papers to cast their votes at the meeting.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in Electronic Form are, therefore, requested to submit the PAN to their Depository Participants with which they are maintaining their Demat Accounts. Members holding shares in Physical Form can submit their PAN details to the Company's Registrar and Transfer Agent.
11. Members who are still holding Shares in Physical Form are advised to dematerialize their shareholdings to avail the benefits of dematerialization which beside others include easy liquidity (since trading is permitted only in Dematerialized Form), electronic transfer, savings in stamp duty, prevention of forgery etc.
12. The Ministry of Corporate Affairs has taken "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/documents including Annual Report can be effected through e-mail to its members. To support this green initiative of the Government in full measure, the Company is sending Annual Report electronically to the e-mail addresses of members as obtained from Depositories/other sources, unless specifically requested to be sent in Physical Form. The members, who have not registered/updated their e-mail addresses so far, are requested to register/update their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participant. Members who hold their Shares in Physical Form shall be sent hard copies of Annual Report and who are desirous of receiving the communications/documents in Electronic Form are requested to promptly register their e-mail addresses with the Company.
13. Members may also take a note that notice of 22nd Annual General Meeting and Annual Report for 2016-17 will also be available on the Company's website naturahue@rediffmail.com.
14. Members are requested to bring their attendance slip and copy of annual report at the meeting.
15. Voting through electronic means-
 - a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation the Company is leased to provide members facility to exercise their right to vote at the 22nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited.
 - b. **THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**
 - (i) The voting period begins on 28th July, 2017 from 10.00am onwards and ends on 30th July, 2017, at 5.00pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 25th July, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.

	number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for **Natura Hue Chem Limited** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **NOTE FOR NON – INDIVIDUAL SHAREHOLDERS AND CUSTODIANS**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

EXPLANATORY STATEMENT

Following Statement, pursuant to the provisions of Section 102 of the Companies Act, 2013, sets out the material facts relating to the Item Nos. 4 mentioned in this notice:

ITEM NO. 4:

Banks and Financial Institutions sanctions/advances credit facilities to the companies subject to mortgage or charge over the immovable and movable properties (present and future) of the company, along with hypothecation on the stocks, goods, book debts etc. of the company. The company has to borrow from time to time and thus the proposed resolution enables the company to comply with the requirements of creating charge/mortgage over assets of the company to secure repayment of loan, interest, etc in favour of Banks and financial institutions. Pursuant to the provisions of Section 180(1) (a) Of the Companies Act, 2013, necessary powers required by the Board to sell, lease, mortgage and/or dispose of whole or substantially the whole of the undertaking (s). The same requires the approval of the members by way of special resolution as per the requirements of Section 180(1) (a) of the Companies Act, 2013.

The Board recommends the above Special resolution for your approval, as the same is in the interest of the company.

None of the Directors, Key Managerial Personnel and their relatives are interested or concern in the resolution..

ITEM NO. 5:

The provisions of Section 180(1)(c) of the Companies Act, 2013 provides that the Board of Directors of a company shall borrow monies (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) from time to time on behalf of the Company upto the aggregate of its paid up share capital and free reserve, and consent of the members by a special resolution is required in case where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid up share capital and free reserves.

The company is constantly reviewing opportunities for new and expansion of its business operations and would, therefore required to borrow in order to achieve greater financial flexibility and therefore proposed that the board of directors of the company be authorized to borrow from time to time such sum of money even though the money so borrowed together with money already borrowed exceed in the aggregate of the paid up share capital and free reserves of the company provided however that the total borrowing (apart from temporary loans obtained or to be obtained from company's bankers in the ordinary course of business) shall not exceed as specified in proposed resolution.

It is, therefore, proposed that a Special Resolution be passed by the members of the Company.

None of the Directors, Key Managerial Personnel and their relatives are interested or concern in the resolution.

ITEM NO. 6:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the General Meeting for an amount not exceeding Rs.60.00 Crores (Rupees Sixty Crores only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits approved the members in the this meeting.

The Directors therefore, recommend the Special Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel and their relatives are interested or concern in the resolution.

ADDITIONAL DISCLOSURE AS PER REGULATION 36(3) OF THE SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. MR. LAXMINARAYAN KACHAWAT

Mr. Laxmi Narayan Kachawat is a Director of our company. He is a graduate. He is a promoter Director of the Company. He has widespread experience in Industry. Being a promoter Director he is having a long association with the company and in the process, he gained extensive knowledge about the business.

Disclosure of relationships between directors inter-se

NIL

Listed Companies (other than Natura Hue Chem Limited) in which Mr. Laxminarayan Kachawat holds directorship and committee membership

DIRECTORSHIP

NIL

Chairperson / Membership of the Committees

NIL

Shareholding in the Company

Holds 72,600 eq. shares of Re.10/- each

DIRECTORS' REPORT

The Members,
Natura Hue Chem Limited
Raipur (C. G.) 492001,

Your Directors are pleased to present the **22nd Annual Report** on the business and operation of the Company together with audited statement of accounts for the year ended on 31st March, 2017.

1. **FINANCIAL RESULTS:**

Particulars	31 st March, 2017	31 st March, 2016
Operating Income	2,08,57,022.00	1,74,55,132.00
Other Income	37,92,030.00	3,00,766.00
Total Receipts:	2,46,49,052.00	1,77,55,898.00
Total Expenses	2,37,33,082.00	1,67,66,796.00
Profit/Loss Before Tax:	9,16,024.00	9,89,102.00
Tax Expenses	5,76,261.00	8,36,898.00
Profit/Loss for the year :	3,39,763.00	1,52,204.00
Earnings Per Share (in Rs.)	0.08	0.04

2. **PERFORMANCE REVIEW**

Your directors are pleased to inform you that the year under review was good as compared to the previous year. There was an increase of 27.24% in turnover of the Company which led in increase of profit to 55.29% as compared to previous year. The total income including other income amounted to Rs. 2.46 Crores as against Rs. 1.79 Crores during the previous financial year.

The Company has recorded a profit of Rs.3.40 lacs as against a profit of Rs.1.52 lacs in the previous year after written off bad debts of Rs.49.51 lacs. The prospects for the current year are much favorable as compared to the year under review. The Company is making all efforts to cope up with the market situations and achieve significant increase in the operations.

3. **THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES**

The Profit has been carried over to Balance Sheet under Surplus in statement of Profit & Loss.

4. **DIVIDEND**

In view of losses, your directors are not in a position to recommend any dividend for the period under review.

5. **CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the nature of business of the Company.

6. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company have occurred during the current year.

7. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. **INDUSTRIAL RELATIONS:**

The Company is not running any industry. The management & employer relations continue to be cordial.

9. **LISTING**

The Company continues to be listed on Bombay Stock Exchange (BSE). The company is duly complying with SEBI (LODR) Regulations, 2015 from time to time.

10. **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has adequate Internal Control System, commensurate with its size, scale and operations. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company.

During the year no reportable material weakness in the design or operation was observed.

11. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company. The Company is also not a subsidiary of any other company.

12. **DEPOSITS:**

The Company did not accept any deposit within the meaning of Section 73 of the Companies Act, 2013 and the Rules made there under. As such there are no small depositors in the company.

13. **STATUTORY AUDITORS**

The Companies Act, 2013 the Act' was notified effective April 1, 2014. Section 139 of the Act lays down the criteria for appointment and mandatory rotation of statutory auditors. Pursuant to Section 139 of the Act and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of two terms of five consecutive years. The Rules also lay down the transitional period that can be served by the existing auditors depending on the number of consecutive years for which an audit firm has been functioning as auditor in the same company. The present auditors, M/s Madhuresh Gupta & Co. have served the Company for over 10 years before the Act was notified and will be completing the maximum number of transitional period (three years) at the ensuing 22nd AGM.

The audit committee of the Company has proposed on 29th June, 2017 in their meeting and subsequently the Board has recommended the appointment of Sunil Johri & Associates, Chartered Accountants (Firm registration number: 005960C) as the statutory auditors of the Company. They will hold office for a period of five consecutive years from the conclusion of the 22nd Annual General Meeting of the Company till the conclusion of the 27th Annual General Meeting to be held in 2021-22. The first year of audit will be of the financial statements for the year ending on 31st March, 2018, which will include the audit of the quarterly financial statements for the year.

M/s. Sunil Johri & Associates, Chartered Accountants has given their consent and eligibility certificate to act as Statutory Auditors of the Company, if their appointment is approved by the members of the company.

Your Directors recommend their appointment on a remuneration to be decided by the Board of Director and the Auditor mutually.

14. AUDITORS OBSERVATION:

As regard the qualification remarks by the Auditors, it is stated that the Company has taken in process analysis of HRD Data for the purpose of providing gratuity liability in accordance with AS-15.

15. Directors

Pursuant to the provisions of section 149 of the Act, Mr. Ravindra Pokharna, Mrs. Satyawati Parashar were appointed as independent directors at the annual general meeting of the Company held on 30th September, 2015 and Mr. Ghanshyam Soni was appointed as independent director at the annual general meeting of the Company held on 26th September, 2016 respectively. They have submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act and there has been no change in the circumstances which may affect their status as independent director during the year.

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company.

Mr. Ravi Karma was appointed as Managing Director not liable to retire and similarly Independent Directors appointed are not liable to retire as per the provisions of the Act. Therefore, considering the above Mr. Mansoor Ahmed and Mr. Laxminarayan Kachawat are the only directors liable to retire by rotation at the ensuing Annual General Meeting. As per the provision the director who has been holding the office for long is liable to retire. In view of this Mr. Laxminarayan Kachawat holds office for the longest and is liable to retire by rotation and being eligible has offered himself for re-appointment. Your Directors recommend his appointment as a Director.

Pursuant to the provisions of section 203 of the Act, the key managerial personnel of the Company are Mr. Ravi Kamra, Managing Director, Mr. Chandra Bhushan, Chief Financial Officer, and CS Arun Jain acts as a Company Secretary and Compliance Officer of the Company.

a) Declaration by Directors under Section 184

Directors declare that no directors are disqualified from being appointed as Director of the Company under Section 184 of the Companies Act, 2013.

16. SHARE CAPITAL

Authorised Capital of the Company is Rs.7,00,00,000.00 divided into 70,00,000 equity shares of Rs.10.00 each further the paid-up and subscribed capital stands at Rs.4,14,53,000.00 divided into 41,45,300 equity shares of Rs.10.00 each. There have been no changes in the Share Capital of the company. Further, Company has not -

- a. Issued any equity shares with differential rights during the year.
- b. Issued any sweat equity shares during the year
- c. Issued employee stock options during the year.
- d. Made any provision for purchase of its own shares during the year.

17. CONSERVATION OF ENERGY & TECHNICAL ABSORPTION:

The Company is not a manufacturing Company and as such no provisions of Conservation of Energy, Technology Absorption under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are attracted.

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

18. CORPORATE SOCIAL RESPONSIBILITY

The Company is not covered under Section 135(2) of the Companies Act, 2013. Hence, no policy or disclosures are required to be made under the said section or applicable rules.

19. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met ten (8) times during the year under review. Proper notices of the meeting were given to all the Directors and intimation were duly made to Stock Exchange regarding the conducting of the Board Meeting and its outcome.

20. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed Company is required to conduct a Secretarial Audit and obtain a report from a Practising Company Secretary. In view of this, the Board of Directors has appointed Satish Batra & Associates, a Practising Company Secretary firm for conducting secretarial audit of the Company for the financial year 2015-2016. His report is annexed herewith as (**Annexure-1**).

21. MANAGEMENT DISCUSSION AND ANALYSIS:

Management's Discussion and Analysis Report for the year under review as stipulated under Schedule V of SEBI (LODR) Regulations, 2015 is presented in (**Annexure - 2**).

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the transactions made with related parties are duly approved by Audit committee in their meetings and in normal course of business. Form AOC-2 as required under the Companies (Accounts) Rules, 2014 is attached as **(Annexure-4)**.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in notes to the Financial Statements.

24. DISCLOSURE OF DIRECTORS' REMUNERATION

As per Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no remuneration has been paid to any of the Directors of the Company.

25. EXTRACT OF THE ANNUAL RETURN AS REQUIRED UNDER SECTION 92(3) OF THE COMPANIES ACT, 2013

Extract of Annual return of the Company is annexed herewith as an **(Annexure-5)** to this report.

26. RISK MANAGEMENT POLICY

Risk Management is a very important part of business as it is an inherent part of any business unless and until a Company takes a risk can't achieve success. Higher the risk maximum the return. Therefore, your directors keep a close watch on the risk prone areas and take actions from time to time. The policy of the Company is to comply with statutory requirements and try to overcome the risk of penalties and prosecutions.

The Company does not have any insurable assets. However, the policy of the Company is to keep insured all insurable assets to keep them adequately insured against risks and uncertainties like fire, riot, earthquake, terrorism, loss of profit, etc.

27. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:-

- i. In the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors have ensured that all applicable accounting policies are applied them consistently and directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016 and of the profit and loss of the company for that period;
- iii. The directors had taken and continue to take proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared and continue to prepare the annual accounts on a going concern basis;
- v. The directors had laid and continue to lay down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi. The directors had devised and continue to devise proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. PERSONNEL:

There was no employee receiving remuneration attracting provisions of section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of rules the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

29. PREVENTION SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Directors further state that during the year under review, there were no reported instances pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

30. ACKNOWLEDGEMENT

Your directors wish to place on record their sincere appreciation for contributions made by employees of the company and cooperation extended by the bankers and all persons who have directly and indirectly contributed to the success of the company.

Your directors also acknowledge the trust and confidence you have reposed in the company.

BY AND ON BEHALF OF THE BOARD.

DATED: 30th June, 2017
PLACE: RAIPUR (C. G.)

(Ravi Kamra)
Managing Director
DIN 00745058

CORPORATE GOVERNANCE REPORT

1. Company Philosophy on code of governance:

Corporate Governance is the system of rules, practices and processes by which a company is directed and controlled and your Company strictly follows the rules and believes that following rules and maintaining transparency.

At Natura, we give accurate and correct information to all the sections related to the Company whether it be internal parties or external like stock exchange and other stakeholders as we believe that adopting ethical practices, transparency in operations and timely complying with all the requirements and disclosures thereon helps to go long and enhances the growth of the Company and safeguarding the interest of the Company and all the stakeholders.

Your Company is listed companies on Bombay Stock Exchange and has duly entered into the Listing Agreement with the Stock exchange and had been complying with all the requirements of SEBI (Listing Obligation & Disclosure Requirements), 2015 from time to time.

Regulation 17 to 27 of the SEBI (LODR), Regulations, 2015 are applicable to the listed companies having Paid-up capital of your Company of Rs.10.00 crore or more or the turnover of Rs.25.00 crore or more for other Companies the compliances of these regulations are optional. Your company does not have either of them. Therefore, Company has been complying with these regulations, as company believes in the spirit of good corporate governance

A report on compliance with the principles of Corporate Governance as prescribed by SEBI in Chapter IV read with Schedule V of Listing Regulations is given below:-

2. Board of Directors :

a. Composition of Board of Directors.

The Board of Directors of your Company as on March 31st 2017 consisted of 6 Directors with varied experience in different areas. The composition of the Board is in conformity with the Regulation 17 of SEBI (LODR) Regulation, 2015, with 50% of the Board consisting of Independent Directors. The details of composition and categories of Directors are as follows.

Sr. No.	Name	Category	Designation
1	Shri Mansoor Ahmed	Executive Director	Director
2	Shri Ravi Kamra	Executive Director	Managing Director
3	Shri Laxmi Narayan Kachavat	Executive Director	Director
4	Smt Satyawati Parashar	Non-Executive Director	Independent Director
5	Shri Ravindra Pokharna	Non-Executive Director	Independent Director
6	Shri Ghanshyam Soni	Non-Executive Director	Independent Director

b. NUMBER OF MEETING OF BOARD OF DIRECTORS:

All statutory & other significant and material information are placed before the Board to enable it to discharge its responsibilities of strategic supervision of the company and as trustees of stakeholders, as per policy the Board meets at least once every quarter. During the year the Board met 8 times as mentioned below on 16th April, 2016, 30th May, 2016, 9th June, 2016, 1st August, 2016, 13th August, 2016, 1st September, 2016, 14th November, 2016, 13th February, 2017.

c. DIRECTORS' ATTENDANCE RECORD AND THEIR OTHER DIRECTORSHIPS/ COMMITTEE MEMBERSHIPS

As required under Regulation 26 of the Listing Regulations, none of the Directors is a member of more than ten Board level Committees (considering only Audit Committee and Stakeholders' Relationship Committee) or Chairman of more than five Committees across all public limited companies (listed or unlisted) in which he/she is a Director.

All Directors have informed about their Directorships, Committee Memberships/ Chairmanships including any changes in their positions. Relevant details of the Board of Directors as on 31st March, 2016 are given below:

Sr. No.	Name of Directors	Category	Designation	Relationship with other Directors	No. of Board Meetings Attended	Attendance at Last AGM	No of other Directorsh ip(s) as on 31-03-2016*	No. of other Board Committees member/ Chairman ***
a.	Shri Mansoor Ahmed	Executive Director	Director	NIL	7	Yes	1	0
b.	Shri Ravi Kamra	Executive Director	Managing Director	NIL	8	Yes	5	2
c.	Shri Laxmi Narayan Kachavat	Executive Director	Director	NIL	6	Yes	0	0
d.	Smt Satyawati Parashar	Non-Executive Director	Independent Director	NIL	7	Yes	4	3
e.	Shri Ravindra Pokharna	Non-Executive Director	Independent Director	NIL	6	Yes	2	1
f.	Shri Ghanshyam Soni**	Non-Executive Director	Independent Director	NIL	3**	Yes	1	0

* **The Directorships, held by directors as mentioned above, include directorship in Private Company also.**

** **Appointed on 1st August, 2016 as Additional Director (Independent) later at 21st AGM appointed as independent director.**

*** **Only Audit Committee and Stakeholders Relationship Committee has been considered as per Regulation 26 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

d. CRITERIA FOR PERFORMANCE EVALUATION:

The Nomination and Remuneration Committee lays down the criteria for performance of Directors from time to time. The annual evaluation is made on the basis of their attendance in the Board meetings and interaction with the management and employees. Their role and accountability towards the work allocated to them.

e. FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

Your Company has duly appointed Independent Directors in compliance of the law and also to gain benefits of expertise knowledge and skill of the Independent directors.

Company has duly taken up familiarizing programs for the independent directors so that they can get acquainted with the Company and the details of programme are available on the website of the Company.

f. MEETING OF INDEPENDENT DIRECTORS

An exclusive meeting of all Independent Directors took place on 18th March, 2016 to discuss the following –

- a. The performance of non-independent directors.
- b. The quantity, quality, and timeliness of information between the management and Board of Directors.
- c. Effectiveness of duties and responsibilities of Board and Senior Management.

g. CODE OF BUSINESS CONDUCTS AND ETHICS

The Board of Directors has laid down a Code of Conduct for all Board Members and senior employees of the Company. The annual accounts contain the Code of Conduct and a declaration by the Managing Director.

Your company has adopted a code of conduct for all the Board members and members of senior management, between whom it has been circulated and compliance thereto affirmed. A declaration has been duly made in the Directors' Report.

3. Audit Committee

Your Company has duly constituted Audit Committee. The composition of the Audit Committee is in conformity of Section 177 of the Companies Act, 2013 and Regulation 18(3) of the SEBI (LODR), Regulations 2015. The members of the Audit Committee are capable of understanding the accountings and terms related to financial management. All the members of the Committee are duly complying with their duties as prescribed under the Act and SEBI (LODR) Regulations, 2015.

The Committee continues working under Chairmanship of Smt. Satyawati Parashar, a non-executive Independent Woman Director with Shri Ravindra Pokharna, a non-executive Independent Director with Shri Ravi Kamra, an executive director as co-members

The committee met on four occasions.

The committee met on the following dates with attendance as shown below:

Date of Meeting	Committee strength	No. of members present
30.05.2016	3	3
13.08.2016	3	3
14.11.2016	3	3
13.02.2017	3	3

Mr. Arun Jain, Company Secretary & Compliance Officer acts as secretary to the meeting of the Committee.

Mrs. Satyawati Parashar was present at the 21st Annual General Meeting of the Company held on 28th September, 2016.

4. Nomination & Remuneration Committee

Your Company has duly constituted Nomination & Remuneration Committee. The composition of the Nomination & Remuneration Committee is as per the mandate of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR), Regulations 2015.

The Nomination & Remuneration Committee is working under the Chairmanship of Smt. Satyawati Parashar, a non-executive independent director with Shri Ravindra Pokharna, a non-executive independent director, and Shri Ravi Kamra, Managing Director as co-members.

The Committee has been formed to review and recommend the remuneration policy of the Company and to recommend the revision in salary structure of Directors. During the year, the sub-committee met on 1st August, 2016 with full attendance of all the members and decided that due to slow growth in Industries and low profits whole-time directors, directors should not draw any remuneration and also recommended appointments of Directors and other Key Managerial Personnel.

5. Stakeholders Relationship Committee

Stakeholders Relationship Committee is working under the Chairmanship of Shri Ravi Kamra, Managing Director with Shri Mansoor Ahmed, an executive director and Smt. Satyawati Parashar, a non-executive Independent director of the Company as the co-members. In the Financial year under review, Committee has resolved all the cases of share transfers and no investors grievances are pending as on date of the Report..

6. General Body Meeting

Particulars of last three Annual General Meetings

AGM	Year ended 31 st March	Venue	Date	Time
19 th	2014	Registered office of the Company	30-09-2014	11.00 a.m.
20 th	2015		30-09-2015	11.00 a.m.
21 st	2016		28-09-2016	11.00 a.m.

Mr. Ghanshyam Soni was appointed as Independent Director and new set of Articles of Association were adopted vide special resolution in the general meeting held on 28th September, 2016.

No other special resolutions were passed through the means of Postal Ballot in the General Meeting.

7. Means of Communication

Information like financial results (quarterly, half-yearly, or annual) and press releases on significant developments in the Company that has been updated on the company's website naturahuechem.com and have also submitted to the stock exchanges to enable them to put it on their websites and communicate to their members.

Details of management discussion are a part of the annual report.

No presentation made to institutional investors or to the analysts. Management Discussion & Analysis are not a part of Annual Report.

8. General Shareholder Information for the year

a.	AGM- Date, Time and venue	31 st July, 2017 at 3.00pm at Registered Office																																																						
b.	Financial Calendar - Tentative Schedule for declaration of results during the Financial Year 2017-18																																																							
	Unaudited First Quarter Results	On or before 14th August 2017																																																						
	Unaudited second Quarter Results	On or before 14th November 2017																																																						
	Unaudited Third Quarter Results	On or before 14th February 2018																																																						
	Audited Fourth Quarterly Results	On or before 30th May, 2018																																																						
	Annual General Meeting for the year ending on 31 st March, 2017	On or before 30th September, 2018																																																						
c.	Book Closure Dates	26 th July, 2017 to 31 st July, 2017																																																						
d.	Dividend Payment Date	No dividend has been declared. Hence, no date is required to be give.																																																						
e.	Listing of Equity Shares on Stock Exchange	Bombay Stock Exchange																																																						
f.	International Security Identification Number	INE487B01019																																																						
g.	Stock Code	531834																																																						
h.	Payment of Annual Listing Fee	Yes, Annual listing fees have been paid to BSE																																																						
i.	Registrar & Transfer Agent.	Beetal Financial & Computer Services (P) Limited Beetal House, 99 Madangir, Behind Lsc, Near Dada Harsukhdar Mandir, Delhi-110062																																																						
j.	Market Price High-Low **	NIL AS TRADING IN SECURITIES OF THE COMPANY IS SUSPENDED																																																						
k.	Share Transfer System	Applications for transfer of shares held in physical form will be sent to the Company's Registrar & Share Transfer Agent. All valid applications are processed within 15 Days from the Date of receipt and after being registered in the name of the transferee, the share certificates have been dispatched to the shareholders. Shareholders who continue to hold shares in physical form are requested to dematerialize their shares at the earliest and avail of the various benefits of dealing in securities in electronic/dematerialized form. For any clarification, assistance or information please contact " BEETAL FINANCIAL & COMPUTER SERVICES (P) LIMITED ".																																																						
l.	Distribution of shareholding as on 31 st March, 2017	<table border="1"> <thead> <tr> <th>SHARE HOLDING OF NOMINAL VALUE OF RS. 10</th> <th>NO. OF SHARE-HOLDERS</th> <th>% TO TOTAL</th> <th>NO. OF SHARES</th> <th>% Of TOTAL</th> </tr> </thead> <tbody> <tr> <td>UP TO 5000</td> <td>642</td> <td>44.98</td> <td>156010</td> <td>3.76</td> </tr> <tr> <td>5001 TO 10000</td> <td>362</td> <td>25.36</td> <td>339297</td> <td>8.19</td> </tr> <tr> <td>10001 TO 20000</td> <td>140</td> <td>9.81</td> <td>216249</td> <td>5.22</td> </tr> <tr> <td>20001 TO 30000</td> <td>76</td> <td>5.32</td> <td>197945</td> <td>4.78</td> </tr> <tr> <td>30001 TO 40000</td> <td>31</td> <td>2.17</td> <td>112212</td> <td>2.70</td> </tr> <tr> <td>40001 TO 50000</td> <td>27</td> <td>1.89</td> <td>127236</td> <td>3.07</td> </tr> <tr> <td>50001 TO 100000</td> <td>67</td> <td>4.69</td> <td>502987</td> <td>12.13</td> </tr> <tr> <td>100001 AND ABOVE</td> <td>82</td> <td>5.74</td> <td>2493364</td> <td>60.15</td> </tr> <tr> <td>TOTAL</td> <td>2738</td> <td>100.00</td> <td>4145300</td> <td>100.00</td> </tr> </tbody> </table>					SHARE HOLDING OF NOMINAL VALUE OF RS. 10	NO. OF SHARE-HOLDERS	% TO TOTAL	NO. OF SHARES	% Of TOTAL	UP TO 5000	642	44.98	156010	3.76	5001 TO 10000	362	25.36	339297	8.19	10001 TO 20000	140	9.81	216249	5.22	20001 TO 30000	76	5.32	197945	4.78	30001 TO 40000	31	2.17	112212	2.70	40001 TO 50000	27	1.89	127236	3.07	50001 TO 100000	67	4.69	502987	12.13	100001 AND ABOVE	82	5.74	2493364	60.15	TOTAL	2738	100.00	4145300	100.00
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n.	Outstanding GDRs/ADRs	Not Applicable as the Company has not issued any GDRs/ADRs or any convertible instruments so far.																																																						
o.	Address of Correspondence	501, WALLFORT OZONE, FAFADIH, RAIPUR (C. G.) 492001 Email: naturahue@rediffmail.com																																																						

**Source: <http://www.bseindia.com>

9. OTHER DISCLOSURES

- There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.
- There were no non-compliance by the company, penalties, and structures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.
- The company has put in place a mechanism of reporting illegal or unethical behavior. Employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate supervisor/notified persons. The reports received from any employee will be reviewed by the audit committee. It is affirmed that no person has been denied access to the audit committee in

this respect. The Directors and senior management are to maintain confidentiality of such reporting and ensure that the whistle blowers are not subjected to any discriminatory practice.

- iv. Regulation 17 to 27 of the SEBI (LODR), Regulations, 2015 are applicable to the listed companies having Paid-up capital of your Company of Rs.10.00 crore or more or the turnover of Rs.25.00 crore or more for other Companies the compliances of these regulations are optional. Your company does not have either of them. Therefore, Company has been complying with these regulations, as company believes in the spirit of good corporate governance.
- v. Web-link where policies are disclosed
 - a. Materiality : <http://naturahuechem.com/policies.html>
 - b. Related Party : <http://naturahuechem.com/policies.html>

10. AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

As required under SEBI (LODR) Regulations, 2015, a Certificate from a Practising Company Secretary on compliance of Corporate Governance is annexed as Annexure -3 to this Report.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

In terms of SEBI (LODR) Regulations, 2015, I hereby confirm that all the Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management of Natura Hue Chem Limited.

BY AND ON BEHALF OF THE BOARD.

DATED: 30.06.2017
PLACE: RAIPUR (C. G.)

SD/-
(Ravi Kamra)
Managing Director
DIN 00745058

ANNEXURE-1

098931-26091, 0771-4038836
Email: satishbatra40@yahoo.co.in

SATISH BATRA & ASSOCIATES COMPANY SECRETARIES

2nd floor, Ashoka Plaza, Ashoka Ratan,
Vidhan Sabha Marg,
Shankar Nagar,
Raipur 492007 (C. G.)

Form No. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

The Members,
Natura Hue Chem Limited,
501, Wallfort Ozone,
Fafadih Chowk,
Raipur (C. G.) 492001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NATURA HUE CHEM LIMITED**, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Ashoka Refineries Limited for the financial year ended on 31st March, 2017 according to the provisions of:

- i. The Companies Act, 1956 as well as 2013 and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, as amended from time to time;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended from time to time;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

We have also examined compliance with the applicable provisions of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) The Listing Agreements entered into by the Company with Bombay Stock Exchange.
- c) Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015;
- d) The Apprentices Act, 1961
- e) The Income Tax Act, 1961
- f) The Negotiable Instruments Act, 1881
- g) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meeting of the Board of Director or Committee of the Board, as the case may be.

We have relied on the representation made by the Company and its officers for systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as mentioned above.

We further report that during the audit report there were no specific events/actions having a major bearing on the affairs of the Company.

For, Satish Batra & Associates,
Company Secretaries,

PLACE: RAIPUR (C. G.)
DATED: 6th May, 2017

(Satish Batra)
FCS: 1316
C P No.: 2875

ANNEXURE-2

MANAGEMENT DISCUSSION AND ANALYSIS

FORWARD- LOOKING STATEMENT

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify, or revise any forward looking statements, on the basis of any subsequent developments, information or events.

SERVICES

Company is engaged in Cargo handling services. Due to removal of restriction on import, this is excellent field to provide services to the importers. The size of the Company needs to be expanded to enter this industry on a large scale for which Directors are concentrating their attention.

BUSINESS OVERVIEW

The Turnover during the year 2016-17 was increased by 27.24% which led in increase of profit to 55.29% as compared to previous year. The total income including other income amounted to Rs. 2.46 Crores as against Rs. 1.79 Crores during the previous financial year.

The Company has recorded a profit of Rs.3.40 lacs as against a profit of Rs.1.52 lacs in the previous year after written off bad debts of Rs.49.51 Lacs.. Company has improved from previous year and is trying more to improve its performance in the future.

Prospects for the current year are favourable barring any unforeseen circumstances.

MARKETING

The Company is making all efforts to revamp its marketing in new areas and hopes for good results in the current year.

SWOT

Our strength is our determination, weakness is the low equity base and suspension in trading of securities by BSE, opportunities are multiples and threats are practically none.

The financial highlights are as under:-Fig. in lacs

Turnover for the year 2016-17	246.49
Provision for taxation	5.76
Profit/Loss after tax	3.39
Paid-up Equity Share Capital as on 31 st March'2017	414.53

INTERNAL CONTROL

The Company has an internal control system, commensurate with the size of its operations, adequate records and documents were maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control system more effective.

SEGMENT WISE REPORTING

During the year under review, Company has operated through a single segment i.e. "Cargo Services" only.

RISK AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.

ANNEXURE-3

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members of Natura Hue Chem Limited
501, Wallfort Ozone,
Fafadih,
Raipur (C. G.) 492001

We have examined the compliance of conditions of Corporate Governance by Natura Hue Chem Limited for the year ended 31st March, 2017 as stipulated SEBI (LODR) Regulations, 2015 pertaining to Corporate Governance.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (LODR) Regulations, 2015 pertaining to Corporate Governance.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For, Satish Batra & Associates
Practising Company Secretaries

PLACE: RAIPUR (C.G.)
DATED: 6th May, 2017

SD/-
(S. K. Batra)
F1316, CP 2875

ANNEXURE - 4
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Nil
(b)	Nature of contracts/arrangements/transactions	Nil
(c)	Duration of the contracts / arrangements/transactions	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	Nil
(f)	date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Amounts (Rs. In lacs)

Name of the Related Party	Nature of relationship	Duration of Contract	Salient Terms of the Contract	Amount
NEW ERA ALKALOIDS & EXPORTS LIMITED	PAYABLE BY COMPANY	-	NORMAL BUSINESS TRANSACTIONS	94.24

BY AND ON BEHALF OF THE BOARD.

DATED: 30.06.2017
PLACE: RAIPUR (C. G.)

SD/-
(Ravi Kamra)
Managing Director
DIN 00745058

NATURA HUE CHEM LIMITED
ANNEXURE TO DIRECTORS' REPORT
EXTRACT OF ANNUAL RETURN (Form No. MGT-9)
as on the financial year ended on 31.03.2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:-	L24117CT1995PLC009845
ii)	Registration Date	21/08/1995
iii)	Name of the Company	NATURA HUE-CHEM LIMITED
iv)	Category / Sub-Category of the Company	Company Limited By Shares INDIAN NON-GOVERNMENT COMPANY
v)	Address of the Registered office and contact details	501, WALLFORT OZONE, FAFADIH, RAIPUR (C. G.) 492001
vi)	Whether listed company Yes / No	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	BEETAL Finance & Computer Services (P) Limited BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC, Near Dada Harsukhdas Mandir, Delhi – 110062 Telephone :011- 29961281 Email Address : beetalrta@gmail.Com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SR. NO.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Cargo Handling Charges	99671900	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
NIL					

4. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) CATEGORY WISE SHAREHOLDING

CATEGORY OF SHAREHOLDERS	NO. OF SHARES AT THE BEGINNING OF THE YEAR 01.04.2016				NO. OF SHARES AT THE END OF THE YEAR 31.03.2017				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. Promotors									
(1) Indian									
(a) Individual/ HUF	637500	0	637500	15.38%	637500	0	637500	15.38%	29.00%
(b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) Body Corporate	80000	0	80000	1.93%	80000	0	80000	1.93%	0.00%
(e) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(f) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Subtotal (A) (1)	717500	0	717500	17.31%	717500	0	717500	17.31%	29.00%
(2) Foreign									
(a) NRI Individual	0	0	0	0.00%	0	0	0	0.00%	0.00%
(b) Other Individual	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) Body Corporate	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(e) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Subtotal (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promotors (A) = (A)(1)+(A)(2)	717500	0	717500	17.31%	717500	0	717500	17.31%	29.00%

B. Public Shareholding

(1) Institutions

(a) Mutual Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
(b) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) State Govt (s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
(e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
(f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
(g) FII	0	0	0	0.00%	0	0	0	0.00%	0.00%
(h) Foreign Venture Capital	0	0	0	0.00%	0	0	0	0.00%	0.00%
(i) Funds other (Specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%

Subtotal (B) (1)	0	0	0	0.00%	0	0	0	0.00%	0.00%
(2) Non-Institutions									
(a) Body Corporate									
i) Indian	323944	11700	335644	8%	272943	11700	284643	7%	3.80%
ii) Overseas	0	0	0	0%	0	0	0	0%	0.00%
(b) Individuals									
i) holding nominal shares capital upto 1 lakh	978024	539750	1517774	36.6%	999690	539750	1539440	37%	8.80%
ii) holding nominal shares capital in excess of 1 lakh	958422	498600	1457022	35%	986257	498600	1484857	36%	0.67%
(c) any Other	117360	0	117360	3%	118860	0	118860	3%	0.00%
Subtotal (B) (2)	2377750	1050050	3427800	83%	2377750	1050050	3427800	83%	13.27%
Total Public Shareholding (B) = (B)(1)+(B)(2)	2377750	1050050	3427800	83%	2377750	1050050	3427800	83%	13.27%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0.00%
Grand Total (A+B+C)	3095250	1050050	4145300	100%	3095250	1050050	4145300	100%	0.00%

II. SHAREHOLDING OF PROMOTERS

SR. NO	SHAREHOLDER'S NAME	SHAREHOLDING AT THE BEGINNING OF THE YEAR			SHAREHOLDING AT THE END OF THE YEAR			% CHANGE IN SHARE HOLDING DURING THE YEAR
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	
1	SAKHI GOPAL AGRAWAL	35100	0.85%	-	35,100	0.85%	-	0.0%
2	UMESH KUMAR SAHU	37500	0.90%	-	37,500	0.90%	-	0.0%
3	YAKUB AHMED KHAN	37500	0.90%	-	37500	0.90%	-	0.0%
4	ANURAG AGRAWAL	38200	0.92%	-	38200	0.92%	-	0.0%
5	MADHURI AGRAWAL	38800	0.94%	-	38,800	0.94%	-	0.0%
6	VIMAL JAIN	38800	0.94%	-	38,800	0.94%	-	0.0%
7	MANSOOR AHMED	40000	0.96%	-	40,000	0.96%	-	0.0%
8	HIMMAT LAL SAHU	40000	0.96%	-	40,000	0.96%	-	0.0%
9	ABHA PARAKH	40000	0.96%	-	40,000	0.96%	-	0.0%
10	RAJ KUMAR PARAKH	40100	0.97%	-	40,100	0.97%	-	0.0%
11	VINAY PARMAR	41000	0.99%	-	41,000	0.99%	-	0.0%
12	RAJESH KUMAR	65300	1.58%	-	65,300	1.58%	-	0.0%
13	SHALINI POKHARNA	72600	1.75%	-	72,600	1.75%	-	0.0%
14	NEW ERA ALKALOID & EXPORT LTD	80000	1.93%	-	80,000	1.93%	-	0.0%
15	LAXMINARAYAN	72600	1.75%	-	72,600	1.75%	-	0.0%
	TOTAL PROMOTER SHAREHOLDING	717,500	17.31%	-	717,500	17.31%	-	0.0%
	TOTAL SHARE CAPITAL	4145300	100.00%	-	4145300	100.00%	-	0.0%

III. CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

PARTICULARS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR	
	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
AT THE BEGINNING OF THE YEAR	717500	17.31%	717500	17.31%
ALLOTMENT OF SHARES	0	0.00%	0	0.00%
AT THE END OF THE YEAR	717500	17.31%	717500	17.31%

IV. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDER OF GDRS & ADRS):

PARTICULARS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR		
	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	
AT THE BEGINNING OF THE YEAR					
1	GLOBE FINCAP LIMITED	100000	2.41%	100000	2.41%
2	MITESH JAYANTILAL THAKKAR	90003	2.17%	90003	2.17%
3	SATYENDER KUMAR JAIN	62938	1.52%	62938	1.52%
4	VINITA ARORA	53200	1.28%	53200	1.28%
5	ABHISHEK JAIN	52809	1.27%	52809	1.27%
6	KK AGRAWALLA	48600	1.17%	48600	1.17%
7	SHRI PARASRAM HOLDINGS PVT LTD	42594	1.03%	42594	1.03%
8	ANCHAL JAIN	41700	1.01%	41700	1.01%
9	VINOD MUKUL SAPRE HUF	40000	0.96%	40000	0.96%
10	MAHESH KODWANI HUF	40000	0.96%	40000	0.96%
		571844	13.79%	571844	13.79%
AT THE END OF THE YEAR					
1	GLOBE FINCAP LIMITED	100000	2.41%	100000	2.41%
2	MITESH JAYANTILAL THAKKAR	90003	2.17%	90003	2.17%

3	SATYENDER KUMAR JAIN	62938	1.52%	62938	1.52%
4	VINITA ARORA	53200	1.28%	53200	1.28%
5	ABHISHEK JAIN	52809	1.27%	52809	1.27%
6	KK AGRAWALLA	48600	1.17%	48600	1.17%
7	SHRI PARASRAM HOLDINGS PVT LTD	42594	1.03%	42594	1.03%
8	ANCHAL JAIN	41700	1.01%	41700	1.01%
9	VINOD MUKUL SAPRE HUF	40000	0.96%	40000	0.96%
10	MAHESH KODWANI HUF	40000	0.96%	40000	0.96%
		571844	13.79%	571844	13.79%

V. SHAREHOLDING PATTERN OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

PARTICULARS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1 LAXMINARAYAN	72600	1.75	72600	1.75
2 MANSOOR AHMED	40000	0.96	40000	0.96
	112600	2.72	112600	2.72

5. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

PARTICULARS	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	47200000	0	47200000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	0	0	0	0
Total(i+ii+iii)	0	47200000	0	47200000
Change in Indebtedness during the financial year				
- Addition	0	0	0	0
- Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	47200000	0	47200000
ii) Interest accrued but not due	0	0	0	0
iii) Interest due but not paid	0	0	0	0
Total (i+ii+iii)	0	47200000	0	47200000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

NO REMUNERATION HAS BEEN PAID

B. REMUNERATION TO OTHER DIRECTORS:

NO REMUNERATION HAS BEEN PAID

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	0	1,20,000.00	0	1,20,000.00
	(b) Value of perquisite/s 17(2) Income-tax Act,1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit -others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
6	TOTAL	0	1,20,000.00	0	1,20,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

DURING THE YEAR, THERE WERE NO PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCE UNDER COMPANIES ACT, 2013

(RAVI KAMRA)
MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REPORT

To The Members of Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **NATURA HUE CHEM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis of Qualified Opinion

The Company has not complied in respect of the following Accounting Standard notified Vide Companies (Accounting Standards) Rules, 2014:

- a) *The accounting policy as referred to in note No.38(b) of the financial statements with respect to the liability on account of Gratuity Liability is not recognized instead of recognizing the liability for the same as the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with the notified Accounting Standard – 15 on Employee Benefits. The consequential impact of adjustment, if any, owing to this non –compliance on the financial statements is presently not ascertainable.*
- b) *Note No.30 draws attention for non provision of bad debts on debtors outstanding over a period of more than 1 year, recovery of which is doubtful. There are risks and uncertainties that is inevitably attached over the debtors which shall call for proper provisioning to show the debtors at its true and fair value as per "AS-29, Provisions, contingent Liabilities, contingent assets". In our view, the debtors are overstated to the amount of provision which shall be made on them.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects/possible effects of the matters described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the notes to the financial statements:-

Note No.39 to the Standalone financial statements which describes regarding certain disclosure relating to Micro / Small / Medium Enterprises

Our opinion is not qualified / modified in respect of other matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) In our opinion the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

- d) *Except for the effects/ possible effects of the matters* described in the para of Basis of Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts; the question of commenting on any material foreseeable losses thereon does not arise
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise
 - iv. The company had made requisite disclosure in its financial statements [Refer Note No 42 of standalone financial statement] as to holdings as well as dealings in specified bank notes during the period from 8th November 2016 to 30th December 2016 and are in accordance with the books of accounts maintained by the company.
 - v.

For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C

(CA M K GUPTA)
Proprietor
M.No.074636

PLACE: RAIPUR
DATED: 30.05.2017

ANNEXURE A TO THE AUDITORS REPORT

The annexure referred to in Independent Auditors' report to the members of the Company on the Standalone financial statements for the year ended 31st March, 2017, we report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a program for the physical verification of fixed assets at periodic intervals. In our opinion, the period of verification is reasonable having regard to the size of the company and nature of its assets. No significant discrepancies were noticed on such verification.
 - c) We have inspected the original deeds of the immovable properties of the company held as fixed assets which are in the custody of the Company. Based on our audit procedures and the information and explanation received by us, we report that all title deeds of immovable properties of the company held as fixed assets are held in the name of the Company. However, we express no opinion on the validity of the title of the Company to these properties.
- (ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) The Company has not granted any loans or advances in the nature of Loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the Company, whether reasonable steps for recovery of overdue of such loans are taken does not arise.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and advances made
- (v) The Company has not accepted any deposits from public.
- (vi) According to the information and explanations provided by the management, the Company is not engaged in production of any such goods or provision of any such services for which Central Govt. has prescribed particulars relating to utilization of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the Company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess, Provident Fund and other material statutory dues applicable to it have been regularly deposited during the year by the Company with the appropriate authorities. As informed to us, the Employees State Insurance Act, Investor Education & Protection Fund Act are not applicable to the Company and hence they do not have any dues on these account.
 - b) According to the records of the company there are no dues of income-tax, Sales Tax, Service Tax, custom duty, wealth tax, excise duty / cess which have not been deposited on account of any dispute except that an amount of Rs.2309964.5 is showing as demand of TDS in Traces Site.
- (viii) According to the records of the Company, the Company has not borrowed from financial institutions or banks or government issued debentures till 31st March, 2017. Hence, in our opinion, the question of reporting on defaults in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders does not arise.

- (ix) The Company did not raise any money by way of initial public offer of further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- (x) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed and reported during the year, nor have we been informed of such case by the Management.
- (xi) According to the records of the Company, the Company has not paid or provided for Managerial remuneration for the financial year ended 31st March, 2017. Accordingly, paragraph 3(xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related party are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934

For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C

(CA M K GUPTA)
Proprietor
M.No.074636

PLACE: RAIPUR
DATED: 30.05.2017

ANNEXURE B TO THE AUDITORS REPORT

**[Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our Report of even date to the members of
NATURA HUE CHEM LIMITED
on the accounts of the company for the year ended 31st March, 2017]**

We have audited the internal financial controls over financial reporting of **NATURA HUE CHEM LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weakness has been identified as at March 2017:-

a. The Company did not have an appropriate internal control system for the identification of Micro / Small / Medium Enterprises Development and SSI Units as per the requirements of the MSMED Act. These could potentially result in the Company's account balances and Interest expenses not charged on account of non compliance of the above Act.

b. The Company did not have an appropriate internal control system for relating to provision on noncurrent assets which seems to be irrecoverable.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the effects/possible effects of the material weakness described above on the achievements of the objectives of the control criteria, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2017 financial statements of the Company, and the material weakness does not affect our opinion on the financial statements of the Company.

**For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C**

**(CA M K GUPTA)
Proprietor
M.No.074636**

**PLACE: RAIPUR
DATED: 30.05.2017**

NATURA HUE-CHEM LIMITED
REGD. OFFICE : 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492009
CIN:L24117CT1995PLC009845
BALANCE SHEET AS AT MARCH 31ST 2017

PARTICULARS	NOTE NO.	AS AT 31.03.2017	AS AT 31.03.2016
I. EQUITY AND LIABILITIES			
1. 1)Shareholder's funds			
(a) Share Capital	1	41,453,000	41,453,000
(b) Reserves and Surplus	2	29,381,649	29,041,886
©Money received against share warrant			
2 Share Application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	47,200,000	47,200,000
(b) Deferred Tax liabilities (Net)			
(c) Other Long term liabilities	4	19,772,248	23,511,799
(d)Long term provisions		-	-
4 Current Liabilities			
(a) Short term borrowings			-
(b) Trade payables	5	2,274,855	24,642,916
(c) Other Current liabilities	6	19,155,394	526,093
(d) Short term provisions	7	430,311	-
TOTAL- EQUITY AND LIABILITIES		159,667,458	166,375,694
II ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	872,000	872,000
(b) Non-current investments	9	34,245,550	34,245,550
(c) Deferred Tax Asset	10	114,942	36,214
(d) Long-term loans and advances	11	76,573,766	84,015,645
(e) Other non-current assets	12	12,465,809	15,290,290
2. Current assets			
(a) Inventories	13	14,728,835	5,963,454
(b) Trade receivables	14	-	5,571,490
(c) Cash and Cash equivalents	15	1,912,117	1,763,011
(d) Short-term loans and advances	16	18,754,438	18,618,040
(e) Other current assets			
TOTAL- ASSETS		159,667,458	166,375,694

Notes 1 to 43 referred in Balance Sheet & Statement of Profit & Loss together with Notes on financial statement attached thereto form an integral part of Balance Sheet

For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C

SD/-
(CA M K GUPTA)
Proprietor
M.No.074636

Place: Raipur
Date: 30.05.2017

BY THE ORDER OF THE BOARD
FOR, NATURA HUE CHEM LIMITED

SD/-
(Ravi Kamra)
Managing Director
DIN : 00745058

Place: Raipur
Date: 30.05.2017

SD/-
(Mansoor Ahmed)
Director
DIN: 01398796

NATURA HUE-CHEM LIMITED
REGD. OFFICE : 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492009
CIN:L24117CT1995PLC009845
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31.03.2017

PARTICULARS		NOTE NO.	AS AT 31.03.2017	AS AT 31.03.2016
I	Revenue (net)	17	20,857,022	17,455,132
II	Other Income	18	3,792,030	461,266
III	Total Revenue (I + II)		24,649,052	17,916,398
IV	Expenses:			
	(a) Cost of Materials Consumed	19	14,203,764	13,280,095
	(b) Purchase of stock in trade © changes of inventories in finished goods, work in progress and stock in trade			
	(d) Employee benefits expense	20	2,081,605	1,474,084
	(e) Finance Costs	21	54,165	23,163
	(d) Depreciation and amortization expense	8	-	-
	(e) Other expense	22	7,340,294	2,149,954
	(f) prior period expenses	23	53,200	
	Total Expense		23,733,028	16,927,296
V	Profit before exceptional and extraordinary items and tax (III-IV)		916,024	989,102
VI	Extraordinary items			-
VII.	Profit before extraordinary items and tax V-VI)		916,024	989,102
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		916,024	989,102
X	Tax expense:			
	(a) Current tax		430,311	-
	(a) Prior Period tax		224,678	189,999
	(b) Deferred tax		(78,728)	646,899
			576,261	836,898
XI	PROFIT/(Loss) from continuing operation (IX-X)		339,763	152,204
XII	Profit/(Loss) from discounting operation			
XIII	Tax Expenses of discounting operation			
XIV	Profit/(Loss) from discounting operation after tax (XII-XIII)			
XV	Profit/(Loss) for the period (XI+XIV)		339,763	152,204
XVI	Earnings per equity share:			
	(1) Basic		0.08	0.04
	(2) Diluted	24	0.08	0.04
	See accompanying notes to the financial statements			

Notes 1 to 43 referred in Balance Sheet & Statement of Profit & Loss together with Notes on financial statement attached thereto form an integral part of Balance Sheet

For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C

BY THE ORDER OF THE BOARD
FOR, NATURA HUE CHEM LIMITED

SD/-
(CA M K GUPTA)
Proprietor
M.No.074636

SD/-
(Ravi Kamra)
Managing Director
DIN : 00745058

SD/-
(Mansoor Ahmed)
Director
DIN: 01398796

Place: Raipur
Date: 30.05.2017

Place: Raipur
Date: 30.05.2017

NATURA HUE CHEM LIMITED
CIN: L24117CT1995PLC009845
REGD OFF: 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492009 (C.G.)
CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.16 TO 31.03.2017

	(Amount in Rs.)	
	Year 2016-17	Year 2015-16
A) Cash Flow From Operating Activities :-		
1. Net Profit/ (Loss) before Taxes and Exceptional Items	916024.19	989102.00
Adjustments for:-		
Depreciation	0.00	0.00
Interest and finance charges Charged to P & L A/c	54165.10	23163.00
Interest received from parties	0.00	(280548.00)
2. Operating Profit before Working Capital Changes	970189.29	731717.00
Adjustments for:-		
Decrease/(Increase) in receivables	15701451.90	(26621727.00)
Decrease/(Increase) in Inventories	(8765381.00)	(372708.00)
Increase/(Decrease) in Payables	(7047999.93)	6459300.00
Cash generated from Operations	858260.26	(19803418.00)
Direct Taxes Paid	654988.74	189999.00
Net Cash from Operating Activity (A)	203271.52	(19993417.00)
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	0.00	0.00
Mutual Fund	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Increase in Advances & others	0.00	0.00
Interest and finance charges Charged to P & L A/c	0.00	0.00
Interest received from parties	0.00	0.00
Net Cash from Investing Activity (B)	0.00	0.00
C) Cash Flow From Financing Activities :-		
Proceeds from Unsecured Loans (Net)	0.00	20726647.00
Proceed from Bank Borrowing (Net)	0.00	0.00
Monies received towards Share Capital & application	0.00	0.00
Monies received towards Share Premium	0.00	0.00
Interest Paid	(54165.10)	(23163.00)
Interest received from parties	0.00	280548.00
Corporate Dividend Tax Paid on Equity dividend	0.00	0.00
Net Cash From Financing Activities (C)	(54165.10)	20984032.00
D) Net Increase / (Decrease) in Cash & Cash Equivalents	149106.42	990615.00
((A)+(B)+(C))		
E) Cash and Cash Equivalent at beginning of the Year	1763011.00	772396.00
F) Cash and Cash Equivalent at end of the Year (D+E)	1912117.42	1763011.00

NOTE:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard (AS)-3 on Cash Flow statement as notified by the Companies (accounting Standard) Rules, 2006.
- Previous Year figures have been regrouped / recast wherever necessary.

For, Madhuresh Gupta and Co
Chartered Accountants
FRN 005910 C

BY THE ORDER OF THE BOARD
FOR, NATURA HUE CHEM LIMITED

SD/-
(CA M K GUPTA)
Proprietor
M.No.074636

SD/-
(Ravi Kamra)
Managing Director
DIN : 00745058

SD/-
(Mansoor Ahmed)
Director
DIN: 01398796

Place: Raipur
Date: 30.05.2017

Place: Raipur
Date: 30.05.2017

NATURA HUE CHEM LIMITED
Notes on Financial Statements for the year ended 31st March-2017

Note 1 Share capital

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 10 each with voting rights	70000000	700000000	70000000	700000000
(b) Issued Equity shares of ` 10 each with voting rights	6097300	60973000	6097300	60973000
(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	4145300	41453000	4145300	41453000

Note 1 Share capital (contd.)

Particulars				
Notes:				
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:				
Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2017				
- Number of shares	4145300	0	0	4145300
- Amount (`)	41453000	0	0	41453000
Year ended 31 March, 2016				
- Number of shares	4145300	0	0	4145300
- Amount (`)	41453000	0	0	41453000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights	-	-	-	-

Note 2 Reserves and surplus

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Securities premium account		
Opening balance		
Add: Addition during the Year	-	-
Less: Utilized during the year	-	-
Closing balance	-	-
©Capital Reserve		
Share Forfeited		
Opening balance	13,146,675	13,146,675
Add: Transfer during the year	-	-
Closing balance	13,146,675	13,146,675
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	15,895,211	15,743,007.00
Less: Adjustment in fixed Assets	-	-
Add: Profit / (Loss) for the year	339,763	152,204.00
Less : Transfer to General Reserve	-	-
Closing balance	16,234,974	15,895,211.00
Total	29,381,649.45	29,041,886.00

Note 3a Long-term borrowings

Particulars	Non Current Portion		Current Portion	
	As at 31 March, 2017	As at 31 March, 2016	As at 31 March, 2017	As at 31 March, 2016
UNSECURED LOANS FROM CORPORATES				
Ashoka Aluminium Pvt Ltd	27,200,000	27,200,000	-	-
Drmanraju Estate Pvt Ltd	20,000,000	20,000,000	-	-
	47,200,000	47,200,000	-	-
[NO SECURITY OR GUARANTEE IS GIVEN BY THE COMPANY IN RESPECT OF LOAN]				

Note 4 OTHER LONG TERM LIABILITIES

Particulars	As at 31 March, 2017	As at 31 March, 2016
Trade payables		
For raw materials	0	0
For Stores & Spares	0	0
For Letter of Credit	0	0
Advance from customers	19772248	23511799
(Advance from customer are in receipt in respect of goods to be sold in the normal course of business)		
Total	19772248	23511799

Note 5 TRADE PAYABLE

Particulars	As at 31 March, 2017	As at 31 March, 2016
CREDITOR FOR RAW MATERIAL	2118518	15162153
CREDITOR FOR EXPENSES	156,337	9,480,763
(None of the enterprises rendering services to the company who are engaged in providing services have given any information as required under "The Micro, Small and Medium Enterprises Development Act 2006" Hence the company is not in a position to disclose the required information nor provided any liabilities as required under the said Act.)		
Total	2274855	24642916

Note 6 Other current liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Current maturities of long-term debt	-	-
(b) Interest accrued and due on borrowings	-	-
(c) Interest accrued on Unsecured Loan	-	-
(d) Statutory remittances		
(ii) TDS Payable	4,890	5,780
(iii) Service Tax Payable	32,184	220,807
(e) Other payables		
(i) Creditor for capital goods	-	-
(ii) Creditor for Expense & Other	-	-
(iii) Advance from Customer	-	-
(iv) Audit Fees	29,212	19,212
(vii) Salary & Wages Payable	131,000	50,000
(viii) Lease Rent payable	-	-
(x) Listing Fee payable	-	230,294
(xi) Bank balance with Sbi	18,958,108	
Total	19,155,394	526,093

Note 7 Short-term provisions

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Provision - Others:		
(i) Provision for tax	430,311	-
Total	430,311	-

Note 8 Fixed assets

Tangible assets	Gross block				Accumulated depreciation				Net block	
	Balance as at 1 April, 2016	Additions	Disposals	Balance as at 31 March, 2017	Balance as at 1 April, 2016	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31 March, 2017	Balance as at 31 March, 2017	Balance as at 31 March, 2016
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(a) Land & Site Development	872,000	-	-	872,000	-	-	-	-	872,000	872,000
	872,000			872,000					872,000	872,000

NOTE 9:NON CURRENT INVESTMENT

Particulars	As at 31 March, 2017	As at 31 March, 2016
(Valued At Cost, Unless Otherwise Stated)		
<u>Investment In Shares (Long Term unquoted Shares)</u>		
CHHAMBELA VYAPAR PVT. LTD.	1,000,000.00	1,000,000.00
GANGA IRON & STEEL TRADING CO. LTD.	2,075,050.00	2,075,050.00
CSPL	5,000,000.00	5,000,000.00
GARUDA ISPAT PVT. LTD.	1,075,000.00	1,075,000.00
RAGHUVVEER FERRO ALLOYS PVT. LTD.	500,000.00	500,000.00
RAIPUR FORGINGS & CASTING PVT. LTD	500,000.00	500,000.00
SHINSON INDIA LTD.	250,000.00	250,000.00
SHUBHAM ENTERPRISES (RAIPUR) PVT. LTD.	1,000,000.00	1,000,000.00
SPECIAL BLASTS LTD.	18,345,500.00	18,345,500.00
SRI BALMUKUND POLYPACK PRIVATE LIMITED (90000 SHARES)	4,500,000.00	4,500,000.00
	34,245,550.00	34,245,550.00
AGGREGATE AMOUNT OF QUOTED INVESTMENT		
AGGREGATE MARKET VALUE OF QUOTED INVESTMENT		
AGGREGATE AMOUNT OF UNQUOTED INVESTMENT	34,245,550.00	34,245,550.00

NOTE 10: Deferred tax asset(Net)

Particulars	As at 31 March, 2017	As at 31 March, 2016
Deferred tax assets(on account of depreciation)	114,942.00	36,214.00
	114,942.00	36,214.00

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Advances given for Capital Goods Unsecured, considered good		
(b) Security deposits Unsecured, considered good M.P.Stock Exchange Computech International Ltd SBI(Earnest Money Deposit)	400,000 47,000 19,830,000	400,000 47,000 19,830,000
(c) Loans & advances to related parties	-	-
(d)Other Loans & advances Unsecured, considered good	56,296,766	63,738,645
	76,573,766	84,015,645
Total	76,573,766	84,015,645

Note 12 Other non-current assets

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Long-term trade receivables Trade receivables outstanding for a period exceeding one year from the date they were due for payment Unsecured, considered good	12,465,809	15,290,290
(b)unamortised Expnses	-	-
	12,465,809	15,290,290

Note 13 Inventories

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Raw materials [At cost]	-	-
(b) Semifinished goods (Tape) [At cost or NRV which ever is lower]	-	-
(c) Store & Consumables [At cost]	-	-
(d) Finished Goods Bags [At cost or NRV which ever is lower]	14,728,835	5,963,454
	14,728,835	5,963,454
Total	14,728,835	5,963,454

Note 14 Trade receivables

Particulars	As at 31 March, 2017	As at 31 March, 2016
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	-	5,571,490
Other Trade receivables		
Unsecured, considered good	-	-
Total	-	5,571,490

Note 15 Cash and Bank Balance

Particulars	As at 31 March, 2017	As at 31 March, 2016
Cash and Cash Equivalent		
(a) Cash on hand	712,988	1,325,094
(b) Balances with banks		
(i) In current accounts with Canara Bank	17,003	437,916.94
(ii) cheque in hand	1,182,126	
Total Cash & Cash Equivalents	1,912,117	1,763,011

Note 16 Short-term loans and advances

Particulars	As at 31 March, 2017	As at 31 March, 2016
(a) Prepaid expenses - Unsecured, considered good	10,350	-
(b) Balances with government authorities Unsecured, considered good		
(i) Cenvat credit on service tax	4,289,290	4,135,946
(ii) TDS Receivable	900,929	928,225
(c) Advance to Suppliers of Raw Materials & Others	13,553,869	13,553,869
(d) Other Advances	-	-
Total	18,754,438	18,618,040

Note 17 Revenue from operations

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
(a) Sale of products	-	-
(b) cargo handling services	20,857,022	17,455,132
Total	20,857,022	17,455,132

Note 18 Other income

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
(a) interest recovered from others		280,548
(b) misc receipts		20,218
(c) Other		160,500
(d) interest on income tax refund	52,479	
(e) Balance written off	3,739,551	
Total	3,792,030	461,266

Note 19 Cost of materials consumed

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Opening stock	5,963,454	5,590,746
Add: Purchases	22,969,145	13,652,803
	28,932,599	19,243,549
Less: Closing stock	14,728,835	5,963,454
Cost of material consumed	14,203,764	13,280,095
Material consumed comprises:		
pp bags		
Opening Stock	5,963,454	5,590,746
Purchased	22,969,145	13,652,803
Less: Closing stock	14,728,835	5,963,454
	14,203,764	13,280,095

Note 20 Employee benefits expense

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Administrative Salary	820,000	396,000
Wages	1,261,605	1,078,084
Total	2,081,605	1,474,084

Note 21 Finance costs

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
(a) Interest expense on:		
(i) Others		
- Interest on Service Tax	7,920	-
- Interest on TDS	6,300	-
(b) Bank Charges	39,945	23,163
	54,165	23,163
Total	54,165	23,163

Note 22 Other expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Administrative Expenses		
Audit Fees	29,212	19,212
Balances Written off	1,713	-
Bad debt written off	4,951,713	-
Discounting Charges	47,275	340,069
Depository Expenses	65,338	68,000
Depb License Account	-	788,329
Listing fee	12,506	201,500
Listing Expenses	-	10,000
Office & General Expenses	168,577	135,269
Office Rent	130,500	96,000
inspection charges	26,450	-
Postage & Telegram	23,567	15,397
Printing & Stationery	22,888	46,261
Professional & Legal Fees	64,400	-
ROC expenses	31,800	18,600
service charges	34,500	252,419
Service Tax (Expenses)	8,546	-
Share transfer expenses	39,713	34,000
Telephone Expense	17,737	13,186
Travelling Expense	94,537	86,597
Vehicle Maintainence	69,322	25,115
Donation	1,500,000	-
Total	7,340,294	2,149,954
	7,340,294	2,149,954

Note 23 Prior Period Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Prior Period Expense		
Roc Filing Fee	34,200	-
Professional fee	19,000	-
Total	53,200	-

Note 24: Earning Per Share (EPS)

Particulars	AS AT 31.03.2017	AS AT 31.03.2016
Profit After Tax As Per Statement Of Profit And Loss	339,763.45	152,204.00
Weighted Average Number Of Equity Shares For Basic Eps (In No.)	4,145,300.00	4,145,300.00
Weighted Average Number Of Equity Shares For Diluted Eps (In No.)	4,145,300.00	4,145,300.00
Face Value Of Equity Share (In Rs.)	10.00	10.00
Basic Earning Per Shares (In Rs.)	0.08	0.04

Diluted Earning Per Shares (In Rs.)	0.08	0.04
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Note 22 Other expenses (contd.)

Particulars	AS AT 31.03.2017	AS AT 31.03.2016
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	29,212	19,212
For taxation matters	-	-
For company law matters & others	-	-
	29,212	19,212

ANNEXURE-1

Note No. 25 Significant Accounting Policies forming part of the accounts for the F.Y. 2016-17

A. BASIS OF ACCOUNTING:-

The financial statement have been prepared under the historical cost conventional accrual basis of accounting, in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting principles generally accepted in India requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period.

Some of the more important Accounting policies which have been applied are summarized below:-

B. USE OF ESTIMATES

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Examples of such estimates include provisions for doubtful debts, provision for income taxes and the useful lives of fixed assets.

C FIXED ASSETS:-

- Fixed Assets are stated at cost of acquisition and valued at Historical cost. Related pre operational expenses form part of the value of assets capitalized less Depreciation.
- Directly identified expenses are being capitalized. All other allocable expenses during the period of construction for the project are being capitalized proportionately on the basis of the value of assets on date of production

D. DEPRECIATION:

- Depreciation on depreciable assets has been provided in the books of accounts, as per the rates prescribed in schedule II of the companies Act, 2013 as per Written Down Value Method.
- Depreciation on additions to and deductions from fixed assets is being provided on pro-rata basis from /to the date of acquisition/disposal.

E. INVESTMENTS:-

Long term investments are carried out at cost less any other temporary diminution in value, determined on the specific identification basis.

Current investments are carried at the lower of cost and fair value.

Profit & Loss on sale of investment is determined on specific identification basis.

F. INVENTORIES:-

Stock of raw material, stores, finished goods, spares are valued at cost or net realizable value, and whichever is less. Net realizable value is calculated on the basis of average price of April i.e. to the year-end. The cost of inventories of Raw Material is computed ton average cost basis. Finished goods stocks are valued at the cost of raw material consumed and direct cost related to production excluding depreciation

G. TAXES ON INCOME:-

Current tax is determined as the amount of tax payable in respect of taxable income for the years. Deferred tax is recognised, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is an unabsorbed depreciation or carry forward loss, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets, other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. Accordingly, it is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

H. REVENUE RECOGNITION:-

i. Mercantile method of accounting is employed. However where the amount is immaterial / negligible and / or establishment of accrual / Determination of amount is not possible, no entries are made for the accruals.

ii. Interest on allotment/call/refund money is accounted for on cash basis

I. **BORROWING COST**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowings costs are charged to revenue.

J. **EMPLOYEE BENEFITS**

a. Provident Fund is a defined contribution scheme and the contribution is charged to the Profit & Loss A/c of the year when the contributions to the Government Funds is due.

b. Gratuity Liability is defined benefit obligations and are provided for on the basis of following formula:-

Last drawn Salary * 15/26 * No. of Completed year of Services

The above calculation is done only for those employees who have completed continuous five year of services. However, the above calculation of Gratuity is not as per Actuary Valuation

c. Short Term Compensated absences are provided for based on estimates. Long Term compensated absences are provided for based on actuarial valuation.

d. Actuarial gains / losses are immediate taken to the profit & loss account and are not deferred.

K. **IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is normally charged to Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

L. **LEASE**

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income. Lease management fees, legal charges and other initial direct costs are capitalized.

If there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

M. **FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the dates of transactions and in case of purchase of materials and sale of goods, the exchange gains / losses on settlements during the year, are charged to Profit and Loss Account.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates prevailing on the date of Balance Sheet. Exchange gains / losses including those relating to fixed assets are dealt with in the Profit and Loss Account.

N. **EARNINGS PER SHARE**

The Company reports Basic and Diluted Earnings Per Share (EPS/DEPS) in accordance with Accounting Standard 20 on "Earnings Per Share". Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

O. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

The Company recognizes provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for Contingent liabilities is made in the notes on accounts when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

P. **TRADE RECEIVABLE & PAYABLES**

Services rendered on credit are included in trade receivables at the balance sheet date & reduced by appropriate allowances for estimated doubtful amounts. Trade payables are stated at their nominal value.

Q. **CASH AND CASH EQUIVALENTS**

For the purpose of the cash flows, cash & cash equivalents comprise cash on hand, balances with bank and deposits with banks.

R. CASH FLOW STATEMENT

The cash flow statement is prepared as per the Indirect method prescribed under "Accounting Standard – 3" Cash Flow Statement issued by the Institute of Chartered Accountants of India.

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENT:-

26. Earning per share: -

Particulars	Current 2016-17	Year	Previous Year 2015-16
Net Profit after tax	339763.19		152,204
Weighted average number of Equity Share	4145300.00		4145300.00
Nominal Value per share	10.00		10.00
Basic and Diluted Earnings Per share	0.08		0.04

27. Previous year's figures have been regrouped wherever necessary to confirm to this year's classifications.

28. There is no claim against the company not acknowledged as debts.

29. Balance shown under the headings sundry creditors for Goods, expenses & others, sundry debtors, other current assets, banks and advances to suppliers are subject to confirmations. Necessary adjustment, if any will be made when the accounts are reconciled and settled subject to point No.30

30. No provision has been made on Debtors outstanding over a period of more than 1 year amounting to Rs.12465809.08/- recovery of which seems to be doubtful.

31. In the opinion of the management there is no such event occurred after the date of Balance sheet, which needs to be adjusted in these accounts.

32. In the Opinion of the board of directors, the loans, advances and current assets have a value on realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.

33. Valuation & consumption of inventories has been taken as valued and certified by the management.

34. There were no employee at any time during the year drawing Rs.500000/- or more per month.

Segment Reporting :-

a. Business Segment: - The Company has considered business segment as the primary segment to disclose. The company is engaged in the rendering Cargo handling Services, which the context of AS-17 is issued by the Institute of Chartered Accountants of India, is considered the only business segments.

b. Geographical Segment: - The Company provides Services within India. The condition prevailing in India being uniform No Separate geographical segment disclosure is considered necessary.

36. Deferred Tax :-

In accordance with the Accounting Standard -22 "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, the company has accounted for deferred tax during the period. The cumulative net deferred tax assets of **Rs. 114942.00** as on 31st March 2017 have been recognized. Consequently the excess Deferred Tax assets of Rs 78728.00 has been recognized & credited to Profit & Loss account.

DEFERRED TAX ASSETS(NET)	2016-17	2015-16
Opening deferred tax asset	36214	683113
Deffered Tax Liabilities on account of Depreciation and reversal of assets	0	
Charged to P/L	78728	646899
NET DEFERRED TAX ASSETS	114942	36214

37. Related Party disclosure: -

Disclosures as required by accounting standard 18 (AS-18) related party disclosures issued by the institute of chartered accountants of India are as follows and description of relationship.

a. Name of related parties

I. Subsidiaries

- NIL

II. Directors & Key management personal

1. Shri Ravi Kamra, Managing Director
2. Shri Ravindra Pokharna, Independent Director
3. Shri Ghanshyam Soni, Independent Director
4. Shri Satyawati Parashar, Independent Director
5. Shri Laxmi Narayan Kachavat, Director
6. Shri Mansoor Ahmed, Director
7. Shri Chandra Bhushan, Chief Financial Officer
8. Shri Arun Kumar Jain, Company Secretary

III. Relative of Directors & key management personnel where transaction have been taken place during the year.

1. New Era Alkaloids & Export Limited

Transaction with related parties referred to above in ordinary course of business.

(Rs. in Lakhs)

Nature of Transactions	Referred in 20(a)(i) above	Referred in 20(a)(ii) above	Referred in 20(a)(iii) above
Remuneration Paid / Salary	NIL	120000	NIL
Rent	NIL	NIL	NIL
Cost of Services	NIL	NIL	NIL
Loan or Deposit taken	NIL	NIL	NIL
Loan or Advance Repaid	NIL	NIL	9424910
Investment	NIL	NIL	NIL
Receivable to Company	NIL	NIL	NIL
Payable by Company	NIL	NIL	nil

38. Details of Employee benefits as required by the **Accounting Standard 15 "Employee Benefits"** are given below:-

a) Defined Contribution Plans:-

During the year the company has not employed more than 10 employees and therefore no Statutory Act Related employee are applicable. However company has not recognized any amount for Defined Contribution in the profit & loss Accounts as the employee's are not permanent.

b) Defined benefit plan:-

No provision has been made for Gratuity & actuarial valuation has not been made. Above policy is not in accordance with calculation prescribed in AS-15

39. In respect of Micro / Small / Medium Enterprises Development Act, 2006, certain disclosure is required to make relating to Micro / Small / Medium Enterprises. The company could not get relevant information from its supplier about their coverage under the Act since the relevant information is not readily available, no disclosure have been made in the account. Hence disclosure, if any, relating to amounts unpaid as at the yearend together with interest paid/ payable as required under the said act have not been made

40. No interest has been recognized for the Earnest Money deposited with SBI.

41. Tds receivable taken in Balance sheet are subject to confirmation recd from parties.TDS receivable are not updated in 26AS.

42. Details of Specified Bank Notes (SBN)held and transacted during the period from 8th November 2016 to 30th December 2016 as provided in the table below:

	SBNS	Other Denomination Notes	Total
Closing cash in hand as on 08.11. 2016	0	121370.44	121370.44
(+) Permitted receipts	0	148000.00	148000.00
(-) Permitted payments	0	219161.00	219161.00
(-) Amount deposited in Banks	0	0	0
Closing cash in hand as on 30.12. 2016	0	50209.44	50209.44

43. Significant accounting policies adopted by the Company are disclosed in the statement annexed to these financial statements as **Annexure I.**

AS PER OUR REPORT OF EVEN DATE.
FOR, MADHURESH GUPTA AND CO
CHARTERED ACCOUNTANTS
FIRM REGN. NO.005910C

FOR NATURA HUE CHEM LIMITED
CIN:L24117CT1995PLC009845

SD/-
(CA M K GUPTA)
PROPRIETOR
M.NO.074636

RAVI KAMRA
MANAGING DIRECTOR
DIN: 00745058

MANSOOR AHMED
DIRECTOR
DIN: 01398796

PLACE: RAIPUR
DATE: 30/05/2017

PLACE: RAIPUR
DATE: 30/05/2017

PLACE: RAIPUR
DATE: 30/05/2017

BOOK POST

Natura Hue Chem Limited

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