

25TH ANNUAL REPORT

OF

NATURA HUE CHEM LIMITED

2019-20

Sunil Johri and Associates

Chartered Accountants

110, Wallfort Ozone, Fafadih Chowk

Raipur, (C. G) 492001

Mob: 9893121888

Email: Johri62@Rediffmail.Com

E-mail: naturahue@rediffmail.com

Telephone: 0771- 4030947

Natura Hue Chem Limited

Registered Office: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001
[CIN NO: L24117CT1995PLC009845]

BOARD OF DIRECTORS

Mr. Ravi Kamra
Mr. Laxmi Narayan Kachavat
Mr. Mansoor Ahmed
Mr. Ravindra Pokharana
Mrs. Satyawati Parashar
Mr. Ghanshyam Soni

Managing Director
Director
Director
Independent Director
Independent Director
Independent Director

CORPORATE PROFILE

COMMITTEES OF THE BOARD

I. AUDIT COMMITTEE

Mrs. Satyawati Parashar – Independent Director
Mr. Ravi Kamra – Managing Director
Mr. Ravindra Pokharna – Independent Director

Chairman
Member
Member

II. NOMINATION & REMUNERATION COMMITTEE

Mrs. Satyawati Parashar – Independent Director
Mr. Ravindra Pokharna – Independent Director
Mr. Ghanshyam Soni – Independent Director

Chairman
Member
Member

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

Mrs. Satyawati Parashar – Independent Director
Mr. Mansoor Ahmed – Director
Mr. Ravi Kamra – Managing Director

Chairman
Member
Member

CHIEF FINANCIAL OFFICER

MR. CHANDRA BHUSAN

COMPANY SECRETARY

CS SNEHA AGRAWAL

INDEPENDENT AUDITORS

Sunil Johri and Associates
Chartered Accountants
110, Wallfort Ozone, Fafadih Chowk
Raipur, (Cg)
Mob: 9893121888
Email: Johri62@Rediffmail.Com

SECRETARIAL AUDITORS

SATISH BATRA & ASSOCIATES LLP,
Company Secretaries,
2nd Floor Ashoka Plaza,
Ashoka Ratan,
PO Shankar Nagar,
Raipur (C. G.) 492 007

REGISTRAR & SHARE TRANSFER AGENTS

BEETAL Finance And Computer Services (P) Limited
BEETAL HOUSE, 99 Madangir, Behind LSC,
Near Dada Harsukhdar Mandir,
Delhi – 110062
Telephone :011- 29961281
Email Address : Beetalrta@Gmail.Com

LISTED ON

BOMBAY STOCK EXCHANGE, MUMBAI

REGISTERED OFFICE

501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

Natura Hue Chem Limited

Registered Office: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

[CIN NO: L24117CT1995PLC009845]

To
All the Members

NOTICE

NOTICE is hereby given that 25TH Annual General Meeting of the Company will be held at 04.00pm on Monday, the 28th September, 2020 through Video Conferencing ("VC")/ Other AudioVisual Means ("OAVM") to transact following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt financial statement containing the Balance Sheet as at 31st March, 2020 and Statement of Profit & Loss, Cash Flow, Related Party Transactions and Notes to the Financial Statements for the period ended 31st March, 2020 forming part of the Accounts for the year 2019-20 and the Report of the Independent Auditors thereon.
2. To consider re-appointment of director , Shri Mansoor Ahmed (DIN 01398796) who retire by rotation and being eligible, offers himself for reappointment and if thought fit, to pass the following resolution with or without modification as an **Ordinary resolution** –

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 Shri Mansoor Ahmed (DIN 01398796) who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

3. To re-appoint Mr. Ravi Kamra (DIN: 00745058) as the Managing Director of the company consider and if thought fit, to pass with or without modification(s) if any, the following as an Ordinary Resolution:

"RESOLVED THAT on recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 152, 164, 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Articles 155 and 156 of the Articles of Association of the Company consent of the members be and is hereby accorded to re-appoint Mr.Ravi Kamra (DIN: 00745058) as the Managing Director of the company for a period of five years with effect from 1st April, 2020 upon the terms and conditions including remuneration as set out in the agreement to be entered into between the company and Shri Ravi Kamra, on the remuneration and other terms, set out below:

PERIOD OF APPOINTMENT:

From 1st April, 2020 till 31st March, 2025

BASIC SALARY:

Rs.5,00,000.00 (Rupees five lacs only) per annum.

The any increments will be decided by the Board of Directors in consultation with Nomination and remuneration Committee taking into account other relevant factors

PERQUISITES

As permissible under Schedule V of the Companies Act, 2013

COMMISSION:

No commission shall be paid

MINIMUM REMUNERATION:

In the event of loss or inadequacy of profits in any financial year during the currency of his tenure as the Managing Director, remuneration by way of salary, perquisites and other allowances shall be in accordance with the ceiling prescribed in Schedule V to the Companies Act, 2013 or any statutory modification thereof.

RESOLVED FURTHER THAT Shri Ravi Kamra will be a Director not liable to retire by rotation”

4. To re-appoint Shri Ravindra Pokharana (DIN NO. 01121333) as an Independent Director of the Company and in this regard, consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Shri Ravindra Pokharana (DIN NO. 01121333), who holds office of Independent Director up to 30th September, 2020 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, signifying his intention to propose Shri Ravindra Pokharana for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from 1st October, 2020 upto 30th September, 2025.

5. To re-appoint Smt. Satyawati Parashar (DIN 00761009) as an Independent Director of the Company and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies

(Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Smt. Satyawati Parashar (DIN 00761009), who holds office of Independent Director up to 30th September, 2020 and who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, signifying his intention to propose Smt. Satyawati Parashar for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from 1st October, 2020 upto 30th September, 2025.

6. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 13 read with the Rule 30 of the Companies (Incorporation) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force and subject to approval of Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, consent of members be and hereby accorded to alter the Main object clause and other object clause of the Memorandum of Association of the Company by inserting a new clauses after existing Clauses:

“RESOLVED THAT pursuant to provisions of Section 13 read with the Rule 30 of the Companies (Incorporation) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force and subject to approval of Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, consent of the members of the Company be and hereby accorded to alter the Main object clause and other object clause of the Memorandum of Association of the Company by inserting a new clauses after existing Clause under III (A) and Clause III (C):

III(A)

(3) *To carry on the business of buying, selling, storing, distributing, handling and dealing in all types of chemicals and allied products and to do promotion or marketing or sale of goods and services provided by or belonging to the client; and operational assistance for marketing,*

III(C)

(35) *To invest, trade and hedge in the securities market, mutual funds, and commodities market for all types of commodities, in spot markets and in futures and all kinds of derivatives including currency derivatives and securities permitted under the laws of India.*

(36) *To invest and deal with the moneys of the company not immediately required, upon such securities and in*

such manner as may from time to time be determined by the directors.

7. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force, and subject the necessary approval of the Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, the consent of the members and be and are hereby accorded for effecting the following amendments in the existing "Clause III" of the Memorandum of Association of the Company dealing with the objects of the Company:

- a) The words appearing under Clause III, "The Objects for which the Company is established are" be deleted.
- b) The Sub- heading III(A) "THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE" be substituted by the new heading "THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE"
- c) The sub-heading III(B) "THE OBJECTS INCIDENTAL OR ANCILLARY TO THE MAIN OBJECTS ARE" be substituted by the new sub-heading "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A)", with existing objects appearing under rearranged sub clauses 4 to 34 thereof".
- d) Sub-clauses appearing under the sub-heading III(C) i.e. "OTHER OBJECTS", be shifted under the new sub-heading III(B) i.e. "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) vide creation of new sub clauses no. 35 to 69."
- e) Sub- heading III(C) i.e. "OTHER OBJECTS", be deleted.

8. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

"RESOLVED FURTHER THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), and subject to approval of Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, consent of members of the Company be and hereby

accorded to alter Clause IV of the Memorandum of Association by replacing the existing Clause IV with the following new Clause IV:

Clause IV. *"The liability of members is limited and this liability is limited to the amount unpaid on shares held by them."*

9. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force, and subject to approval Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, consent of members of the Company be and are hereby accorded for effecting the following amendments in the existing **"Clause V"** of the Memorandum of Association of the Company dealing with the Capital of the Company:

Clause V *The Share Capital of the Company is Rs.7,00,00,000/- (Rupees Seven Crores Only) divided into 70,00,000/- (Seventy Lacs) equity shares of Rs.10/- (Rupees Ten) each.*

All the members are requested to attend the meeting.

By order of the Board
For, Natura Hue Chem Limited



(Sneha Agrawal)
Company Secretary & Compliance Officer

Date: 2nd September, 2020
Place: Raipur (C. G.)

Notes:

1. Considering the present Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. The statement pursuant to Section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting is annexed hereto.
3. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
5. Details pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of director seeking appointment/re-appointment at Annual General Meeting forms part of the notice.
6. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website <http://naturahuechem.com/> and websites of the Stock Exchange BSE Limited at www.bseindia.com on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com
7. The Register of Members and Share Transfer Books will remain closed from 22nd September, 2020 to 28th September, 2020 (both days inclusive).
8. Members who are holding Shares in Physical Form are requested to notify their e-mail address, addresses or Bank details or changes if any and attaching a self-attested copy of PAN card to the Company's Registrar and Transfer Agent (RTA) at beetalrta@gmail.com or to the Company at naturahue@rediffmail.com and always quote their Folio Numbers in all correspondences with the Company and RTA. In respect of holding Shares in Electronic Form, members are requested to notify any change in email, addresses or Bank details to their respective Depository Participants.
9. Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Act, are requested to submit details to the Registrar and Transfer Agents of the Company, in the prescribed Form SH. 13 for this purpose.
10. Corporate Member(s) intending to send their Authorized Representative(s) are requested to send a duly certified copy of the are also required to send legible scanned certified true copy (in PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), Board Resolution authorizing such representative(s) to attend and vote at the Annual General Meeting.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in Electronic Form are, therefore, requested to submit the PAN to their Depository Participants with which they are maintaining their Demat Accounts. Members holding shares in Physical Form can submit their PAN details to the Company's Registrar and Transfer Agent.
12. Members who are still holding Shares in Physical Form are advised to dematerialize their shareholdings to avail the benefits of dematerialization which beside others include easy liquidity (since trading is permitted only in Dematerialized Form), electronic transfer, savings in stamp duty, prevention of forgery etc.
13. **PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM:**
The Company will provide VC / OAVM facility to its Members for participating at the AGM.
 - a. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
 - b. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
 - c. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - d. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

- e. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at naturahue@rediffmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at naturahue@rediffmail.com. These queries will be replied to by the company suitably by email.
- f. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

- a. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- c. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- d. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the EGM/AGM.

NOTE FOR NON - INDIVIDUAL SHAREHOLDERS AND CUSTODIANS

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; arlrampur@yahoo.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

14. Voting through electronic means-

- a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation the Company is leased to provide members facility to exercise their right to vote at the 25th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited.
- b. **THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**

- (i) The voting period begins on 25th September, 2020 from 10.00am onwards and ends on 27th September, 2020 at 5.00pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21st September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for **Natura Hue Chem Limited** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at naturahue@rediffmail.com or to RTA at beetalrta@gmail.com

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company at naturahue@rediffmail.com or to RTA at beetalrta@gmail.com

ADDITIONAL DISCLOSURE AS PER REGULATION 36(3) OF THE SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Profile	Mr. Ravi Kamra (Managing Director)	Mrs. Satyawati Parashar (Independent Director)	Mr. Ravindra Pokharna (Independent Director)	Mr. Mansoor Ahmed (re-appointment on retirement by rotation)
	He has widespread experience in Industry.. He is an MSC and has good business exposure and sense of reasonability. He possesses a rich experience of more than 25 years and also possess good knowledge of accounts and finance.	Mrs. Satyawati Parashar is a Woman cum Independent Director of the Company. She is post Graduate possess good exepriec in the field of acocunts and management. She is also Managing a primary school.	He has widespread experience in Industry.. He is Science Graduate and has good business exposure and sense of reasonability. He possesses a rich experience of more than 25 years and also possess good knowledge of accounts and finance.	Mr. Mansoor Ahmed is a businessman and has good business exposure. He possesses experience of more than 20 years.
Disclosure Of Relationship s Between Directors Inter-Se	NIL	NIL	NIL	Promoter Director
Listed Companies (Other Than NHCL) In Which appointee Holds Directorship And Committee Membership	1. New Era Alkaloids & Exports Limited (NEAL) 2. Ashoka Refineries Limited (ARL)	1. New Era Alkaloids & Exports Limited (NEAL) 2. Ashoka Refineries Limited (ARL) 3. Vaswani Industries Limited (VIL)	New Era Alkaloids & Exports Limited (NEAL)	Ashoka Refineries Limited (ARL)
Directorship other than Listed	1. SBL Energy Limited (SBEL) 2. Finology Ventures Private Limited	NIL	NIL	Presswell Industries (India) Limited
Chairperson / Membership of the Committees	1. ARL - Audit Committee Chair person 2. ARL - Stakeholder Relationship Committee - Chairperson 3. NEAL - Audit Committee Member 4. NEAL - Stakeholder Relationship Committee - Member	1. ARL - Audit Committee Member 2. NEAL - Audit Committee Chairperson 3. NEAL - Stakeholder Relationship Committee - Chairperson	NEAL - Stakeholder Relationship Committee - Member	ARL - Stakeholder Relationship Committee - Member

EXPLANATORY STATEMENT

Following Statement, pursuant to the provisions of Section 102 of the Companies Act, 2013, sets out the material facts relating to the Item Nos. 3 to 9 mentioned in this notice:

ITEM NO. 3:

The Board of Directors of the Company have held their meeting on 18th March, 2020 and on recommendation on Nomination & Remuneration Committee approved the re-appointment of Shri Ravi Kamra (DIN 00745058) as Managing Director of the Company for a further period of 5 years commencing from 1st April, 2020 after taking into consideration of the valuable services rendered by him during the past years for the growth of the company.

The remuneration proposed to be paid to Shri Ravi Kamra is within the permissible limits specified by the Act and is commensurate with his responsibilities of heading a Company of this size with its diversified business operations.

Shri Ravi Kamra do not hold any equity Shares of the Company. He is not related to in any way with any other Director or KMP of the Company.

An Ordinary Resolution in terms as set out in Item No. 3 of the accompanying Notice is placed before the members in the Meeting for approval.

Except Shri Ravi Kamra, being an appointee, none of the Directors or KMP of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

ITEM NO. 4:

Shri Ravindra Pokharana is a successful entrepreneur and Independent Director of your company. He shall complete his 1st term of consecutive five years on 30th September, 2020. No event has occurred during the previous years which have affected their independency and also he has submitted declaration that he meets the criteria of independence as provided in section 149(6) of the Act. Therefore Nomination and Remuneration Committee has recommended their re-appointment for another term of consecutive five years and subsequently Board has approved their re-appointment subject to approval of members. The Board considers that his association would be of fruitful to the Company and is desirable to avail the services of Shri Ravindra Pokharana as an independent Director and therefore the Board recommends the passing of the Resolution as set out in the Notice.

Except Shri Ravindra Pokharana, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

ITEM NO. 5:

Mrs. Satyawati Parashar is a successful Businesswoman. She shall complete her 1st term of consecutive five years on 30th September, 2020. No event has occurred during the previous years which have affected her independency and also he has submitted declaration that he meets the criteria of independence as provided in section 149(6) of the Act. Therefore Nomination and Remuneration Committee has recommended their re-appointment for another term of consecutive five years and subsequently Board has approved their re-appointment subject to approval of members. The Board considers that his association would be of fruitful to the Company and is desirable to avail the services of Mrs. Satyawati Parashar as an independent Director and therefore the Board recommends the passing of the Resolution as set out in the Notice.

Except Mrs. Satyawati Parashar, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

Smt. Satyawati Parashar does not hold by herself or for any other person on a beneficial basis, any shares in the Company. She is not related to in any way with any other Director or KMP of the Company.

ITEM NO. 6:

The market scenario is not upto the mark as of now and it has become very necessary to diversify the business of the Company and therefore Board has proposed to enter into new market and explore new avenues so that present financial condition of the Company can be improved and also benefits can be passed on to the different stakeholders of the Company.

A Special Resolution in terms as set out in Item No. 6 of the accompanying Notice is placed before the members in the Meeting for approval.

None of the Directors or KMP of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

ITEM NO. 7 to 9:

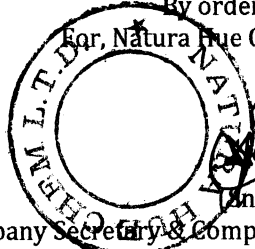
Upon enactment of the Companies Act, 2013, the Memorandum of Association of the Company were required to be re-aligned as per the provisions of the new Act. Your directors' in its meeting held on 16th July, 2020 had approved (subject to the approval of members) the amendment in the Memorandum of Association of the Company with respect to the following:

- i. Clause IIIA – Main Objects of the Company by way of insertion(s)/ deletion(s)/ alteration(s);
- ii. Clause IIIB - Matters which are necessary for furtherance of the Objects specified In Clause 3(A) by way of insertion(s)/ deletion(s)/ alteration(s);
- iii. Clause III(C) – Other objects have been deleted;
- iv. Other amendments required to align the existing memorandum of association with the provisions of the Companies act, 2013.

The draft of the amended Memorandum of Association is available for inspection during the business hours at the registered as well as corporate office of the Company and copies thereof shall also be made available for inspection.

In terms of Section 4 and 13 of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required for proposed amendments in the Memorandum of Association of the Company.

Your Directors commend passing of this resolution by way of a special resolution. None of the directors, KMPs, or their relatives are interested or concerned, financially or otherwise, in the resolution set out at item no. 7 to 9.

By order of the Board
For, Natura Hue Chem Limited

(Aneha Agrawal)
Company Secretary & Compliance Officer

Date: 2nd September, 2020
Place: Raipur (C. G.)

Natura Hue Chem Limited

Registered Office: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001
[CIN NO: L24117CT1995PLC009845]

DIRECTORS' REPORT

The Members,
Natura Hue Chem Limited
Raipur (C. G.) 492001,

Your Directors are pleased to present the **25th Annual Report** on the business and operation of the Company together with audited statement of accounts for the year ended on 31st March, 2020.

1. FINANCIAL RESULTS:

Particulars	31 st March, 2020	31 st March, 2019
Operating Income	-	3,90,944.00
Other Income	9,84,496.50	44,57,702.13
Total Receipts:	9,84,496.50	48,48,646.13
Total Expenses	25,20,560.50	27,11,939.28
Profit/Loss Before Tax:	(15,36,064.00)	21,36,706.85
Tax Expenses	293376.00	2,41,798.00
Profit/Loss for the year :	(18,29,440.00)	18,94,908.85
Earnings Per Share (in Rs.)	(0.44)	0.46

2. PERFORMANCE REVIEW


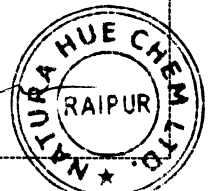
The total income including other income amounted to Rs. 9.84 Lakhs as against expenses of Rs. 25.20 Lakhs. There has been decline in the business due to unforeseen market conditions and the last quarter was badly hit by the lockdown due to the ongoing pandemic COVID-19 and measures taken on spreading of the same. Lockdown limited the resources and left impact on whole world and so as on company. Your directors are trying their best to make up the things and also planning to diversify the business so that current scenario can be dealt with. Your directors hope that current year will have better results barring any unforeseen circumstances.

3. THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES

The Loss has been carried over to Balance Sheet under head Reserves & Surplus in statement of Profit & Loss.

4. DIVIDEND

In view of losses your directors are not in a position to recommend any dividend for the period under review.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company have occurred during the current year.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. INDUSTRIAL RELATIONS:

The Company is not running any industry, it's into service sector and engaged in business of cargo handling. The management & employer relations continue to be cordial.

9. LISTING

The Company continues to be listed on Bombay Stock Exchange (BSE) and duly paid its listing fees and also company is duly complying with SEBI (LODR) Regulations, 2015 from time to time.

10. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate Internal Control System, commensurate with its size, scale and operations. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company.

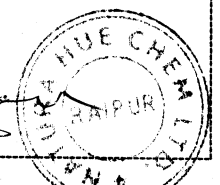

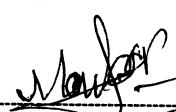
During the year no reportable material weakness in the design or operation was observed.

11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company. The Company is also not a subsidiary of any other company.

12. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors have established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014. The said Policy has been properly communicated to all the directors and employees of the Company through the respective departmental heads and the new employees shall be informed about the Vigil Policy by the Personnel Department at the time of their joining.



13. DEPOSITS:

The Company did not accept any deposit within the meaning of Section 73 of the Companies Act, 2013 and the Rules made there under. As such there are no small depositors in the company.

14. STATUTORY AUDITORS

Sunil Johri & Associates, Chartered Accountants (Firm registration number: 005960C) who were appointed in 22nd Annual General Meeting for a period of consecutive five years continues from the conclusion of the 22nd Annual General Meeting of the Company till the conclusion of the 27th Annual General Meeting to be held in 2021-22 continues to hold the office of Statutory auditor and has also given their consent and eligibility certificate to act as Statutory Auditors of the Company on a remuneration to be decided by the Board of Director and the Auditor mutually.

15. AUDITORS OBSERVATION:

There are no qualifications, reservations, adverse remarks or disclaimers in the statutory Auditor's Report on the Financial Statements of the company for the financial year 2019-20 and hence does not require any explanations or comments.

16. Directors

i. Board of Directors

Your Board is duly constituted with combination of executive and non-executive directors. Your Directors declare that no directors on the Board are disqualified from being appointed as Director of the Company under Section 164 of the Companies Act, 2013 and also they have duly disclosed their interest in terms of Section 184 of the Companies Act, 2013.

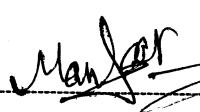
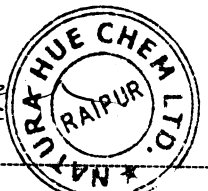
ii. Key Managerial Personnel

Pursuant to the provisions of section 203 of the Act, the key managerial personnel of the Company are as under -

a. Managing Director

Mr. Ravi Kamra has completed his tenure of consecutive five years on 31st March, 2020. Nomination and Remuneration committee recommended his re-appointment in their meeting and on their recommendation Board of Directors re-appointed him on 18th March, 2020 for a period of another consecutive five years commencing from 1st April, 2020. The appointment made is subject to approval of the Shareholders at the ensuing Annual General Meeting.

Your Directors recommend the appointment of Shri Ravi Kamra for a period of five years commencing from 1st April, 2020.

b. Company Secretary

Ms. Sneha Agrawal was appointed on 2nd September, 2019 as Company Secretary and continues to hold the position.

c. Chief Financial Officer

Mr. Chandra Bhushan was appointed from 1st June, 2015 and continues to hold the position.

iii. Retirement by Rotation

As per the provisions of the Act and resolution passed by the Company Managing Director and Independent Directors are not liable to retire. Therefore, considering the above Mr. Mansoor Ahmed and Mr. Laxminarayan Kachawat are the only directors liable to retire by rotation at the ensuing Annual General Meeting. As per the provision the director who has been holding the office for long is liable to retire. In view of this Mr. Mansoor Ahmed holds office for the longest and is liable to retire by rotation and being eligible has offered himself for re-appointment. Your Directors recommend his appointment as a Director.

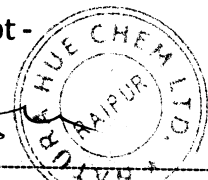
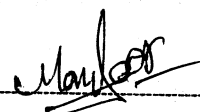
iv. Non-Executive Directors

- a. Mr. Ghanshyam Soni who was appointed as independent directors at the annual general meeting held on 26th September, 2016. Continues to act as Independent Director of the Company and has submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act and there has been no change in the circumstances which may affect their status as independent director.
- b. Mr. Ravindra Pokharna and Mrs. Satyawati Parashar who were appointed as Independent directors on 30th September, 2015 shall complete their 1st term of consecutive five years on 30th September, 2020. No event has occurred during the previous years which have affected their independency and also they have submitted declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act. Therefore Nomination and Remuneration Committee has recommended their re-appointment for another term of consecutive five years.

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company.

17. SHARE CAPITAL

Authorised Capital of the Company is Rs.7,00,00,000.00 divided into 70,00,000 equity shares of Rs.10.00 each further the paid-up and subscribed capital stands at Rs.4,14,53,000.00 divided into 41,45,300 equity shares of Rs.10.00 each. There have been no changes in the Share Capital of the company. Further, Company has not -



- a. Issued any equity shares with differential rights during the year.
- b. Issued any sweat equity shares during the year
- c. Issued employee stock options during the year.
- d. Made any provision for purchase of its own shares during the year.

18. CONSERVATION OF ENERGY & TECHNICAL ABSORPTION:

The Company is not a manufacturing Company and as such no provisions of Conservation of Energy, Technology Absorption under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are attracted.

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

19. CORPORATE SOCIAL RESPONSIBILITY

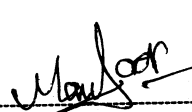
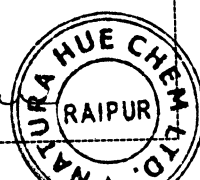
Discharging Corporate Social Responsibility (CSR) is now statutorily recognized in India. Section 135 of Companies Act, 2013. Your Company is not covered under Section 135(2) of the Companies Act, 2013. Hence, no policy or disclosures are required to be made under the said section or applicable rules.

20. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Satish Batra & Associates LLP, a Practicing Company Secretary firm have submitted their report for the financial year 2019-20 and there are no qualifications, reservations, adverse remarks or disclaimers in the Secretarial Auditor's Report and hence does not require any explanations or comments. His report is annexed herewith as (**Annexure-1**).

21. CORPORATE GOVERNANCE

Corporate governance is the system of rules, practices, and processes by which an organisation is directed and controlled. It essentially involves balancing the interests of a company's stakeholders such as shareholders, senior management executives, customers, suppliers, financiers, the government, and the community. Your Company always tries to provide accurate and correct information to all the sections related to the Company and safeguarding the interest of all the stakeholders. Company being listed on Bombay Stock Exchange and has duly entered into the Listing Agreement with the Stock exchange and had been complying with all the applicable requirements of SEBI (Listing Obligation & Disclosure Requirements), 2015 from time to time, whereas Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the SEBI (LODR), Regulations, 2015 are not applicable on your company as it is not having paid up capital exceeding rupees ten crore and net

worth exceeding rupees twenty five crore. Therefore, it is not required to provide a separate report on Corporate Governance.

22. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met six (6) times 30th May, 2019, 14th August, 2019, 2nd September, 2019, 14th November, 2019, 13th February, 2020 and on 18th March, 2020 during the year under review. Proper notices of the meeting were given to all the Directors and intimation were duly made to Stock Exchange regarding the conducting of the Board Meeting and its outcome.

All Directors have informed about their Directorships, Committee Memberships/ Chairmanships including any changes in their positions. Relevant details of the Board of Directors as on 31st March, 2020 are given below:

Sr. No.	Name of Directors	Category	Designation	Relationship with other Directors	No. of Board Meetings Attended	Attendance at Last AGM	No of other Directorship(s) as on 31-03-2019*	No. of other Committees membership ***	No. of other Committees Chairman **
a.	Shri Ravi Kamra	Executive Director	Managing Director	NIL	6	Yes	3	7	2
b.	Shri Mansoor Ahmed	Executive Director	Director	NIL	6	Yes	1	2	0
c.	Shri Laxmi Narayan Kachavat	Executive Director	Director	NIL	4	Yes	0	0	0
d.	Smt Satyawati Parashar	Non-Executive Director	Independent Director	NIL	5	Yes	3	5	3
e.	Shri Ravindra Pokharna	Non-Executive Director	Independent Director	NIL	5	Yes	1	1	1
f.	Shri Ghanshyam Soni	Non-Executive Director	Independent Director	NIL	5	Yes	2	0	0

The Directorships, held by directors as mentioned above, does not include directorship in Private Company. Only Audit Committee and Stakeholders Relationship Committee has been considered of other Companies.

23. Audit Committee

Your Company has duly constituted Audit Committee in conformity of Section 177 of the Companies Act, 2013 which is also in line with Regulation 18(3) of the SEBI (LODR), Regulations 2015. The members of the Audit Committee are capable of understanding the accountings and terms related to financial management. The Committee is working under Chairmanship of Smt. Satyawati Parashar, a non-executive Independent Woman Director with Shri Ravindra Pokharna, a non-executive Independent Director with Shri Ravi Kamra, an executive director as co-members. The committee met on four occasions.

The committee met on the following dates with attendance as shown below:

(Signature)

(Signature)

(Stamp: RAIPUR)

Date of Meeting	Committee strength	No. of members present
29.05.2019	3	3
13.08.2019	3	3
13.11.2019	3	3
12.02.2020	3	3

24. Nomination & Remuneration Committee

Your Company has duly constituted Nomination & Remuneration Committee as per the mandate of Section 178 of the Companies Act, 2013 which is also in line with Regulation 19 of the SEBI (LODR), Regulations 2015. The Committee is working under the Chairmanship of Smt. Satyawati Parashar, a non-executive independent director with Shri Ravindra Pokharna, a non-executive independent director, and Shri Ghanshyam Soni, non-executive independent director as co-members.

The Committee has been formed to review and recommend the appointment and remuneration of Directors and other Key Managerial Personnel of the Company.

25. Stakeholders Relationship Committee

Stakeholders Relationship Committee is working under the Chairmanship of Smt. Satyawati Parashar, a non-executive Independent director with Shri Ravi Kamra, Managing Director and Shri Mansoor Ahmed, an executive director and of the Company as the co-members. In the Financial year under review, Committee has resolved all the cases of share transfers and no investors grievances are pending as on date of the Report.

26. MANAGEMENT DISCUSSION AND ANALYSIS:

Management's Discussion and Analysis Report for the year under review as stipulated under Schedule V of SEBI (LODR) Regulations, 2015 is presented in (Annexure - 2).

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the transactions made with related parties are duly approved by Audit committee in their meetings and in normal course of business. Form AOC-2 as required under the Companies (Accounts) Rules, 2014 is attached as (Annexure-3).

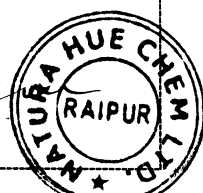
28. EXTRACT OF THE ANNUAL RETURN AS REQUIRED UNDER SECTION 92(3) OF THE COMPANIES ACT, 2013

Extract of Annual return for the year 2019-20 (MGT-9) of the Company is annexed herewith as an Annexure-4 to this report and also a copy of Annual Return filed in MGT-7 for the year 2018-19 has been placed on the website of the Company.

29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in notes to the Financial Statements.

Manoj



30. DISCLOSURE OF DIRECTORS' REMUNERATION

As per Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, an amount of Rs.4,20,000.00 has paid to Shri Ravi Kamra, Managing Director of the Company.

31. RISK MANAGEMENT POLICY

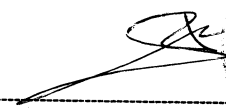
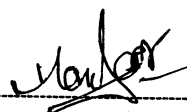
Risk Management is a very important part of business as it is an inherent part of any business unless and until a Company takes a risk can't achieve success. Higher the risk maximum the return. Therefore, your directors keep a close watch on the risk prone areas and take actions from time to time. The policy of the Company is to comply with statutory requirements and try to overcome the risk of penalties and prosecutions.

The Company does not have any insurable assets. However, the policy of the Company is to keep insured all insurable assets to keep them adequately insured against risks and uncertainties like fire, riot, earthquake, terrorism, loss of profit, etc.

32. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:-

- i. In the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors have ensured that all applicable accounting policies are applied them consistently and directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2020 and of the profit and loss of the company for that period;
- iii. The directors had taken and continue to take proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared and continue to prepare the annual accounts on a going concern basis;
- v. The directors had laid and continue to lay down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi. The directors had devised and continue to devise proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



33. PERSONNEL:

There was no employee receiving remuneration attracting provisions of section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of rules the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

34. PREVENTION SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Directors are committed to create and ensure an enabling, dignified and equitable work environment for every employee. The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaint Committee has been set up with majority women. Committee has a full access to the Board of Directors and during the year under review, there were no reported instances pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

35. ACKNOWLEDGEMENT

Your directors wish to place on record their sincere appreciation for contributions made by employees of the company and cooperation extended by the bankers and all persons who have directly and indirectly contributed to the success of the company.


Your directors also acknowledge the trust and confidence you have reposed in the company.

BY AND ON BEHALF OF THE BOARD.

Dated: 2nd September, 2020
Place: Raipur (C. G.)


(Ravi Kaur)
Managing Director
DIN 00745058




(Mansoor Ahmed)
Director
DIN 01398796

SATISH BATRA & ASSOCIATES LLP

COMPANY SECRETARIES

2nd floor, Ashoka Plaza, Ashoka Ratan,
Vidhan Sabha Marg, Shankar Nagar,
Raipur 492007 (C.G.)

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

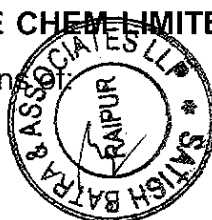
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

**The Members,
Natura Hue Chem Limited,
501, Wallfort Ozone,
Fafadih Chowk,
Raipur (C. G.) 492001**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NATURA HUE CHEM LIMITED**, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **NATURA HUE CHEM LIMITED** for the financial year ended on 31st March, 2020 according to the provisions of:



- i. The Companies Act, 1956 as well as 2013 and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, as amended from time to time;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended from time to time;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

We have also examined compliance with the applicable provisions of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) The Listing Agreements entered into by the Company with Bombay Stock Exchange.
- c) Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 and amendments thereto;
- d) The Apprentices Act, 1961
- e) The Income Tax Act, 1961
- f) The Negotiable Instruments Act, 1881
- g) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013



We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

None of the Board of Directors of the Company are have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/ Ministry of Corporate Affairs or any such Statutory Authority for the time being.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out in proper manner as recorded in the minutes of the meeting of the Board of Director or Committee of the Board, as the case may be.

We have relied on the representation made by the Company and its officers for systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as mentioned above.

We further report that during the audit report there were no specific events/actions having a major bearing on the affairs of the Company.



NOTE:

There was no physical search made by us while preparing this report due to the ongoing lockdown imposed to prevent the spread of pandemic COVID-19 virus but the Company has provided an online support for preparing this report and we have verified the documents online and also kept the same for our records.

I hereby affirm that this report is being issued after an online search and verification of all documents and records of the Company.

Place: Raipur (C.G.)
Dated: 30th May, 2020

**For, Satish Batra & Associates LLP,
Company Secretaries,**



(Satish Batra)
FCS: 1316
C P No.: 2875
UDIN: F001316B000312495

ANNEXURE-2
MANAGEMENT DISCUSSION AND ANALYSIS

FORWARD- LOOKING STATEMENT

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify, or revise any forward looking statements, on the basis of any subsequent developments, information or events.

SERVICES

Company is engaged in Cargo handling services. Due to removal of restriction on import, this is excellent field to provide services to the importers. The size of the Company needs to be expanded to enter this industry on a large scale for which Directors are concentrating their attention.

BUSINESS OVERVIEW

The total income including other income amounted to Rs. 9.84 Lakhs as against expenses of Rs. 25.21 Lakhs. The Company has recorded loss of Rs. 18.29 Lakhs. COVID-19 has made drastic impact throughout the world and so has also affected the company, business was affected due to complete as well as partial lock down by the Government and limiting the resources available. When there is no earning; bearing of fixed costs becomes a challenge for a small company like us. Somehow the company has managed the staff and other necessary expense and is hopeful that the situation will become favourable in coming years.

MARKETING

The Company is making all efforts to revamp its marketing in new areas and hopes for good results in the current year.

SWOT

Our strength is our determination, weakness is the low equity base and suspensions in trading of securities by BSE, opportunities are multiples and threats are practically none.

The financial highlights are as under:-

	Fig. in lacs
Turnover (including other income) for the year 2019-20	9.84
Provision for taxation	2.93
Profit/Loss after tax	(18.29)
Paid-up Equity Share Capital as on 31 st March'2020	414.53

INTERNAL CONTROL

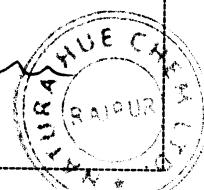
The Company has an internal control system, commensurate with the size of its operations, adequate records and documents were maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control system more effective.

SEGMENT WISE REPORTING

During the year under review, Company has operated through a single segment i.e. "Cargo Services" only.

RISK AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.



ANNEXURE - 3**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Nil
(b)	Nature of contracts/arrangements/transactions	Nil
(c)	Duration of the contracts / arrangements/transactions	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	Nil
(f)	date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Amounts (Rs. In lacs)

Name of the Related Party	Nature of relationship	Duration of Contract	Salient Terms of the Contract	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Ravi Kamra	Directors Remuneration	5 years	On prevailing cash prices as per Contract u/s 196, 269, 309 of companies Act 1956 read with sch XIII value pertaining Rs. 5.00 Lacs per annum	1 st April, 2015	Nil
CS Sneha Agrawal	CS (KMP) Remuneration	-	As per the terms of appointment letter dated 2 nd September, 2019	2 nd September, 2019	Nil
Mr. Ghanshyam Soni Mrs. Satyawati Parashar Mr. Ravindra Pokharna	Independent Director	5 years from date of appointment	Independent Director – non-executive	-	NIL

BY AND ON BEHALF OF THE BOARD.

DATED: 02.09.2020
PLACE: RAIPUR (C. G.)

(Ravi Kamra)
Managing Director
DIN 00745058



NATURA HUE CHEM LIMITED
ANNEXURE TO DIRECTORS' REPORT
EXTRACT OF ANNUAL RETURN (Form No. MGT-9)
as on the financial year ended on 31.03.2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:-	L24117CT1995PLC009845
ii)	Registration Date	21/08/1995
iii)	Name of the Company	NATURA HUE-CHEM LIMITED
iv)	Category / Sub-Category of the Company	Company Limited By Shares INDIAN NON-GOVERNMENT COMPANY
v)	Address of the Registered office and contact details	501, Wallfort Ozone, Fafadih, Raipur (C. G.) 492001
vi)	Whether listed company Yes / No	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	BEETAL Finance & Computer Services (P) Limited BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC, Near Dada Harsukhdas Mandir, Delhi - 110062 Telephone :011- 29961281 Email Address : beetalrta@gmail.Com

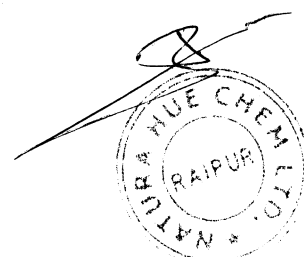
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SR. NO.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the
1	-	-	-

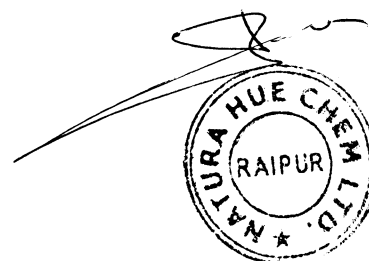
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/	% of shares held	Applicable Section
NIL					



4. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**i) CATEGORY WISE SHAREHOLDING**

CATEGORY OF SHAREHOLDERS	NO. OF SHARES AT THE BEGINNING OF THE YEAR 01.04.2019				NO. OF SHARES AT THE END OF THE YEAR 31.03.2020				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	637500	0	637500	15.38%	637500	0	637500	15.38%	29.00%
(b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) Body Corporate	80000	0	80000	1.93%	80000	0	80000	1.93%	0.00%
(e) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(f) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Subtotal (A) (1) :-	717500	0	717500	17.31%	717500	0	717500	17.31%	29.00%
(2) Foreign									
(a) NRI Individual	0	0	0	0.00%	0	0	0	0.00%	0.00%
(b) Other Individual	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) Body Corporate	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(e) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Subtotal (A) (2) :-	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoters (A) =	717500	0	717500	17.31%	717500	0	717500	17.31%	29.00%
B. Public Shareholding									
(1) Institutions									
(a) Mutual Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
(b) Banks/ FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
(c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
(d) State Govt (s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
(e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
(f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
(g) FII	0	0	0	0.00%	0	0	0	0.00%	0.00%
(h) Foreign Venture Capit	0	0	0	0.00%	0	0	0	0.00%	0.00%
(i) Funds other (Specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Subtotal (B) (1) :-	0	0	0	0.00%	0	0	0	0.00%	0.00%
(2) Non-Institutions									
(a) Body Corporate									
i) Indian	219493	11500	230993	6%	191827	11500	203327	5%	3.80%
ii) Overseas	0	0	0	0%	0	0	0	0%	3.80%
(b) Individuals									
i) holding nominal shares capital upto 1 lakh	974115	126650	1100765	26.6%	1000414	20700	1021114	25%	8.80%
ii) holding nominal shares capital in excess	1057271	912900	1970171	48%	1109720	973550	2083270	50%	2.73%
(c) any Other	125871	0	125871	3%	120089	0	120089	3%	0.00%
Subtotal (B) (2)	2376750	1051050	3427800	83%	2422050	1005750	3427800	83%	19.13%
Total Public Shareholding (B) = (B)(1)+(B)(2)	2376750	1051050	3427800	83%	2422050	1005750	3427800	83%	19.13%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0.00%
Grand Total (A+B+C)	3094250	1051050	4145300	100%	3139550	1005750	4145300	100%	0.00%

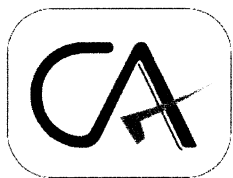


	(b)Value of perquisite/s 17(2)Income-tax Act,1961	0	0	0	0
	(c)Profits in lieu of salary under section 17(3) Income-tax Act,1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0	0
5	Others, please specify	0	15000	0	15000
6	TOTAL	0	387000	0	387000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

During the year, there were no penalties/ punishment/ compounding of offence under Companies Act, 2013





Sunil Johri & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS
NATURA HUE CHEM LIMITED
RAIPUR (C.G.)**

Report on the Audit of the Ind AS Financial Statements

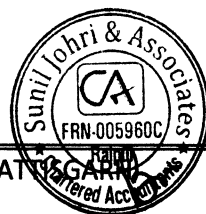
Opinion

We have audited the accompanying Ind AS financial statements of **NATURA HUE CHEM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss and Statement (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS financial Statements"), which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2020 and its Profit (including other Comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH

TEL: 0771-4065304 MOB: +91 9893121888

GST REGISTRATION NUMBER: 22ABDFS2447R1ZT

email : johri62@rediffmail.com



Sunil Johri & Associates

Chartered Accountants

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Ind AS Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Ind AS financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the state of affairs, profit/loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the companies (Indian Accounting Standards) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company





Sunil Johri & Associates

Chartered Accountants

and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintainance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that gives true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind As financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors Are Also Responsible for Overseeing the Company's Financial Reporting Process.

Auditor's Responsibilities for the Audit Of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

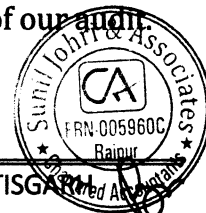
A further description of the auditor's responsibilities for the audit of the Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1.

A. As required by Section 143 (3) of the Act, based on our audit, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH

TEL: 0771-4065304 MOB: +91 9893121888

GST REGISTRATION NUMBER: 22ABDFS2447R1ZT

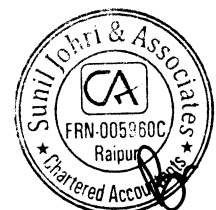
email : johri62@rediffmail.com



Sunil Johri & Associates

Chartered Accountants

- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance sheet, the Statement of Profit and loss, the Statement of Changes in Equity and the Statement of Cash flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Ind AS statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Company as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal financial controls over financial reporting, and
- (g) In our opinion, the and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
- B. With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company did not have any pending litigations which would impact its financial positions.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





Sunil Johri & Associates

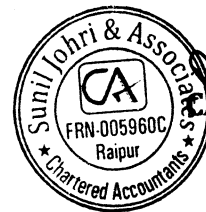
Chartered Accountants

C. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure C", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

For, Sunil Johri and Associates
Chartered Accountants
FRN 005960C



CA Bivor Kumar
Partner
MNO 422898

Date: 16/07/2020
Place: Raipur



Sunil Johri & Associates

Chartered Accountants

ANNEXURE A TO THE AUDITORS REPORT

Responsibilities for Audit of Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- v. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



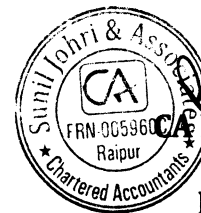


Sunil Johri & Associates

Chartered Accountants

- scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 - vii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 - viii. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For, Sunil Johri and Associates
Chartered Accountants
FRN 005960C



CA Bivor Kumar
Partner
MNO 422898

Date: 16/07/2020

Place: Raipur



Sunil Johri & Associates

Chartered Accountants

ANNEXURE B TO THE AUDITORS REPORT

Independent Auditor's Report on Internal Financial Controls over Financial Reporting
[Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements"
of our Report of even date to the members of
NATURA HUE CHEM LIMITED
On the accounts of the company for the year ended 31st March, 2020]

Opinion

We have audited the internal financial controls over financial reporting of **NATURA HUE CHEM LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

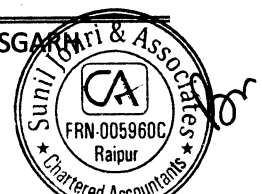
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be





Sunil Johri & Associates

Chartered Accountants

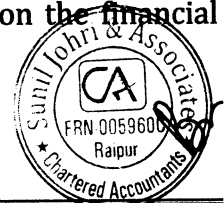
prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





Sunil Johri & Associates

Chartered Accountants

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, Sunil Johri and Associates
Chartered Accountants
FRN 005960C



Bivor Kumar
Bivor Kumar
Partner
MNO 422898

Date: 16/07/2020
Place: Raipur



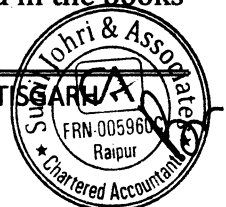
Sunil Johri & Associates

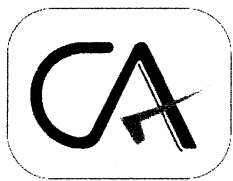
Chartered Accountants

ANNEXURE C TO THE AUDITORS REPORT

The annexure referred to in Independent Auditors' report to the members of the Company on the financial statements for the year ended 31st March, 2020, we report that:

- i)
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a program for the physical verification of fixed assets at periodic intervals. In our opinion, the period of verification is reasonable having regard to the size of the company and nature of its assets. No significant discrepancies were noticed on such verification.
 - c) We have inspected the original deeds of the immovable properties of the company held as fixed assets which are in the custody of the Company. Based on our audit procedures and the information and explanation received by us, we report that all title deeds of immovable properties of the company held as fixed assets are held in the name of the Company. However, we express no opinion on the validity of the title of the Company to these properties.
- ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- iii) The Company has not granted any loans or advances in the nature of Loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the Company, whether reasonable steps for recovery of overdue of such loans are taken does not arise.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and advances made
- v) The Company has not accepted any deposits from public.
- vi) According to the information and explanations provided by the management, the Company is not engaged in production of any such goods or provision of any such services for which Central Govt. has prescribed particulars relating to utilization of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the Company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- vii)
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books





Sunil Johri & Associates

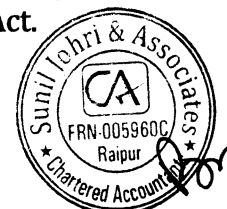
Chartered Accountants

of accounts in respect of undisputed statutory dues including income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess, Provident Fund and other material statutory dues applicable to it have been regularly deposited during the year by the Company with the appropriate authorities. As informed to us, the Employees State Insurance Act, Investor Education & Protection Fund Act are not applicable to the Company and hence they do not have any dues on these account.

b) According to the records of the company there are no dues of income-tax, Sales Tax, Service Tax, custom duty, wealth tax, excise duty / cess which have not been deposited on account of any dispute except that an amount of Rs.32,94,082.50 is showing as demand of TDS in Traces Site

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount arises	Forum where the dispute is pending
Income Tax Act	Income Tax	213560.00	AY 2011-12	Jurisdictional AO
Income Tax Act	TDS	3294040.00	FY 07-08 TO 12-13	TDS AO

- viii) According to the records of the Company, the Company has not borrowed from financial institutions or banks or government issued debentures till 31st March, 2020. Hence, in our opinion, the question of reporting on defaults in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders does not arise.
- ix) The Company did not raise any money by way of initial public offer of further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- x) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed and reported during the year, nor have we been informed of such case by the Management.
- xi) In our opinion and according to the information and explanations given to us and based on examination of the records of the Company, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.



110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH

TEL: 0771-4065304 MOB: +91 9893121888

GST REGISTRATION NUMBER: 22ABDFS2447R1ZT

email : johri62@rediffmail.com

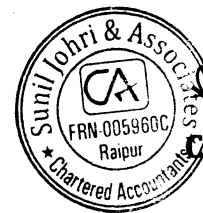


Sunil Johri & Associates

Chartered Accountants

- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related party are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For, Sunil Johri and Associates
Chartered Accountants
FRN 005969C



CA Bivor Kumar
Partner
MNO 422898

Date: 16/07/2020
Place: Raipur

NATURA HUE- CHEM LIMITED

CIN NO: L24117CT1995PLC009845

Regd. Off. :- 501, Wallfort Ozone, Fafadih Chowk, Raipur-492001

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

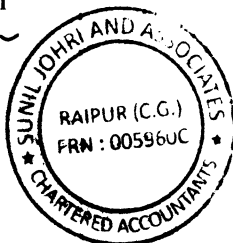
(Amount in Rs.)

S.NO.	Particulars	Note	As at Mar 31, 2020	As at Mar 31, 2019
I	ASSETS			
A	Non- current Assets			
a	Property ,Plant & equipment	1	872,000.00	872,000.00
b	Financial Assets			
	(i) Investments	2	61,803,717.00	46,955,760.00
	(ii) Trade receivables	5	19,704,739.08	6,150,870.08
	(iii) Loans	3	59,294,265.75	89,674,859.75
c	Deferred tax assets (net)	4	556,998.00	19,397.00
	Total Non Current Assets	A	142,231,719.83	143,672,886.83
B	Current assets			
a	Financial Assets			
	(i) Cash and cash equivalents	7	1,667,421.94	154,394.00
	(ii) Loans	3	-	3,515,000.00
b	Current Tax Assets	6a	81,045.00	481,687.00
c	Other Current Assets	6b	11,719.00	39,807.00
	Total Current Assets	B	1,760,185.94	4,190,888.00
	Total Assets	I=(A+B)	143,991,905.77	147,863,774.83
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital	8	41,453,000.00	41,453,000.00
b	Other Equity	9	50,884,408.77	50,325,597.77
	Total Equity	II	92,337,408.77	91,778,597.77
III	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
	i. Borrowings	10	51,423,800.00	20,000,000.00
	Total Non Current Liabilities	A	51,423,800.00	20,000,000.00
B	Current Liabilities			
a	Financial Liabilities			
	i. Borrowings	10	-	-
	ii. Trade payables			
	a) Outstanding dues of micro enterprises and small enterprises	11	-	-
	b) Outstanding dues of creditors other than above	11	90,800.00	61,300.00
b	Other current liabilities	10	139,897.00	35,785,001.06
c	Provisions	12	-	238,876.00
	Total Current Liabilities	B	230,697.00	36,085,177.06
	Total Liabilities	III=(A+B)	51,654,497.00	56,085,177.06
	Total Equity and Liabilities	II+ III	143,991,905.77	147,863,774.83

AS PER OUR REPORT OF EVEN DATE
FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANT
(FIRM REG. NO.005960C)

BY ORDER OF THE BOARD
FOR NATURA HUE CHEM LIMITED

(CA BIVOR KUMAR)
PARTNER
M.No. 422898
Place: Raipur
Date: 16.07.2020



RAVI KAMRA
Managing Director
DIN: 00745058

MANSOOR AHMED
Director
DIN: 01398796

CHANDRA BHUSAN
CFO
PAN: BPJPB0888N



NATURA HUE CHEM LIMITED

CIN NO: L24117CT1995PLC009845

Regd. Off. :- 501, Wallfort Ozone, Fafadih Chowk, Raipur-492001

STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2020

S.NO	Particulars		(Amount in Rs.)	
			Year ended	
			31-Mar-20 (Audited)	31-Mar-19 (Audited)
I	Revenue from operations:	13	-	390,944.00
II	Other income	14	984,496.50	4,457,702.13
III	Total Income from Operations	I+II	984,496.50	4,848,646.13
IV	EXPENSES			
	a. Cost of materials consumed	15	-	-
	b. Employees benefits expenses	16	1,691,400.00	1,680,000.00
	c. Finance costs	17	9,273.48	12,268.90
	d. Other Expenses	18	819,887.02	879,902.38
	Total expenses (a+b+c+d+e+f+g)	IV	2,520,560.50	2,572,171.28
V	Profit/Loss before exceptional items and tax	(III-IV)	(1,536,064.00)	2,276,474.85
VI	Exceptional items		-	-
VII	Profit/Loss before and tax	V-VI	(1,536,064.00)	2,276,474.85
VIII	Tax Expense			
	a) Current Tax		-	238,876.00
	b) Deferred Tax		2,693.00	2,922.00
	c) Earlier year tax expense		290,683.00	139,768.00
IX	Profit/(loss) for the period	VII-VIII	(1,829,440.00)	1,894,908.85
X	Other comprehensive income			
	A. (i) Items that will not be reclassified to profit and (ii) Income tax relating to items that will not be		1,847,957.00	(2,843,781.71)
	B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be		540,294.00	-
			-	-
			-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive	IX+X	558,811.00	(948,872.86)
XII	Paid-up Share Capital (par value Rs. 10/- each		41,453,000.00	41,453,000.00
XIII	Earnings per equity share (Par value Rs. 10	19		
	i) Basic		(0.44)	0.46
	ii) Diluted		(0.44)	0.46

AS PER OUR REPORT OF EVEN DATE

FOR, SUNIL JOHRI & ASSOCIATES

CHARTERED ACCOUNTANT

(FIRM REG. NO.005960C)

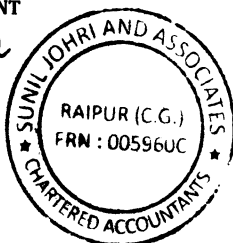
(CA BIVOR KUMAR)

PARTNER

M.No. 422898

Place: Raipur

Date: 16.07.2020



RAVI KAMRA
Managing Director
DIN: 00745058

MANSOOR AHMED
Director
DIN: 01398796

CHANDRA BHUSAN
CFO
PAN: BPJPB0888N



BY ORDER OF THE BOARD
FOR NATURA HUE CHEM LIMITED

NATURA HUE CHEM LIMITED

CIN: L24117CT1995PLC009845

REGD OFF: 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492001 (C.G.)

CASH FLOW STATEMENT AS AT 31ST MARCH, 2020

	(Amount in Rs.) Year 2019-20	(Amount in Rs.) Year 2018-19
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	(1,536,064.00)	2,276,474.85
Adjustments for:-		
Interest and finance charges Charged to P & L A/c	9,273.48	12,268.90
Interest received from parties	(710,451.00)	(1,205,656.75)
Profit on sale of investment	-	(2,425,000.00)
2. Operating Profit before Working Capital Changes	(2,237,241.52)	(1,341,913.00)
Adjustments for:-		
Decrease/(Increase) in Trade & Other Receivables	20,770,455.00	21,223,257.25
Increase/(Decrease) in Trade Payables & other Liabilities	(4,430,680.06)	(617,387.00)
Cash generated from Operations	14,102,533.42	19,263,957.25
Direct Taxes Paid	290,683.00	378,644.00
Net Cash from Operating Activity (A)	13,811,850.42	18,885,313.25
B) Cash Flow From Investing Activities :-		
Sale of Investment	-	7,425,000.00
Purchase of Investment	(13,000,000.00)	-
Net Cash from Investing Activity (B)	(13,000,000.00)	7,425,000.00
C) Cash Flow From Financing Activities :-		
Proceeds from Unsecured Loans (Net)	-	(63,400,000.00)
Proceeds from Short term Borrowings - Temporary Bank Overdraft	-	35,443,676.06
Interest Paid	(9,273.48)	(12,268.90)
Interest received from parties	710,451.00	1,205,656.75
Net Cash From Financing Activities (C)	701,177.52	(26,762,936.09)
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	1,513,027.94	(452,622.84)
E) Cash and Cash Equivalent at beginning of the Year	154,394.00	607,016.84
F) Cash and Cash Equivalent at end of the Year (D+E)	1,667,421.94	154,394.00

NOTE:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard (AS)-3 on Cash Flow statement as notified by the Companies (accounting Standard) Rules, 2006.
- Previous Year figures have been regrouped / recast wherever necessary.

AS PER OUR REPORT OF EVEN DATE

FOR, SUNIL JOHRI & ASSOCIATES

CHARTERED ACCOUNTANT

(FIRM REG. NO.005960C)

BY ORDER OF THE BOARD

FOR NATURA HUE CHEM LIMITED

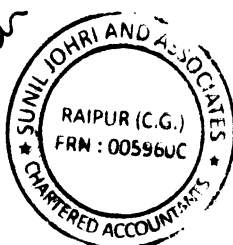
(CA BIVOR KUMAR)

PARTNER

M.No. 422898

Place: Raipur

Date: 16.07.2020



RAVI KAMRA
Managing Director
DIN: 00745058

MANSOOR AHMED
Director
DIN:01398796

CHANDRA BHUSAN
CFO
PAN: BPJPB0888N



NATURA HUE CHEM LIMITED
CIN: L24117CT1995PLC009845
REGD OFF: 501, WALLFORT OZONE, FAFADH CHOWK, RAIPUR-492001 (C.G.)

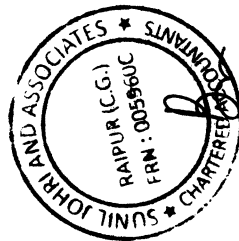
STATEMENT OF CHANGES IN EQUITY
A. Equity Share capital

Balance as at April 1, 2019 (In Rupees)	Changes in equity Share Capital during the Year	Balance as at March 31, 2020 (In Rupees)
41453000.00	0.00	41453000.00
Balance as at April 1, 2018 (In Rupees)	Changes in equity Share Capital during the Year	Balance as at March 31, 2019 (In Rupees)
41453000.00	0.00	41453000.00

B. Other Equity

		Share application on money pending allotment	Equity component of compound financial instrument	Reserve and Surplus			Retained Earning	Total
				Capital Reserve	Securities Premium Reserve	Other Reserve (Surplus/ deficit in profit & loss account)		
Balance as at April, 2019	A	0.00	0.00	13146675.00	0.00	37178922.77	0.00	50325597.77
Profit for the year	B	0.00	0.00	0.00	0.00	(1829440.00)	0.00	(1829440.00)
Other Comprehensive Income	C	0.00	0.00	0.00	0.00	2388251.00	0.00	2388251.00
Total comprehensive	D=B+C	0.00	0.00	0.00	0.00	558811.00	0.00	558811.00
Dividends	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at March, 2020	G=A+D-E-F	0.00	0.00	13146675.00	0.00	37737733.77	0.00	50884408.77
Balance as at April, 2018	A	0.00	0.00	13146675.00	0.00	38127795.63	0.00	51274470.63
Profit for the year	B	0.00	0.00	0.00	0.00	1894908.85	0.00	1894908.85
Other Comprehensive Income	C	0.00	0.00	0.00	0.00	(2843781.71)	0.00	(2843781.71)
Total comprehensive	D=B+C	0.00	0.00	0.00	0.00	(948872.86)	0.00	(948872.86)
Dividends	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at March, 2019	G=A+D-E-F	0.00	0.00	13146675.00	0.00	37178922.77	0.00	50325597.77

BY ORDER OF THE BOARD
FOR NATURA HUE CHEM LIMITED



Place: Raipur
Date: 16.07.2020



RAVI KAMRA
Managing Director
DIN: 00745058

MANSOOR AHMED
Director
DIN: 01398796
CHANDRA BHUSAN
CFO
PAN: BPIPB0888N

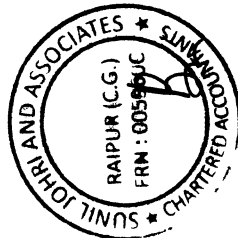
NATURA HUE CHEM LIMITED

CIN:L24117CT1995PLC009845

REGD. OFFICE: 501, WALLFORT OZONE, FAFADH CHOWK, RAIPUR-492001
Notes on Financial Statements for the year ended 31st March-2020

Note 1 Property, Plant & equipment

Tangible assets	Gross block			Accumulated depreciation				Net block		
	Balance as at 1 April, 2019	Additions	Disposals	Balance as at 31 March, 2020	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(a) Land & Site Development	872,000.00	-	-	872,000.00	-	-	-	-	872,000.00	872,000.00
	872,000.00			872,000.00					872,000.00	872,000.00



[Signature]

[Signature]

[Signature]



NATURA HUE CHEM LIMITED

CIN:L24117CT1995PLC009845

REGD. OFFICE: 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492001

Notes on Financial Statements for the year ended 31st March-2020

NOTE 2: INVESTMENT- NON CURRENT

Particulars	As at 31 March, 2020	As at 31 March, 2019
Investment in EQUITY INSTRUMENTS Shares (Long Term unquoted Shares)		
CHHABILA VYAPAR PVT. LTD. (20000 Shares)	405,035.00	387,527.00
GANGA IRON & STEEL TRADING CO. LTD. (95500 Shares)	3,937,917.00	3,786,820.00
GARUDA ISPAT PVT. LTD. 21500 Shares)	682,602.00	631,490.00
RAGHUVVEER FERRO ALLOYS PVT. LTD. (10000 Shares)	23,585.00	23,585.00
SHUBHAM ENTERPRISES (RAIPUR) PVT. LTD. (20000 Shares)	2,791,301.00	2,790,510.00
SPECIAL BLASTS LTD. (604950 Shares)	51,737,283.00	33,961,504.00
SB PLASTECH PRIVATE LIMITED (90000 SHARES)	2,225,994.00	5,374,324.00
	61,803,717.00	46,955,760.00
AGGREGATE AMOUNT OF QUOTED INVESTMENT		
AGGREGATE MARKET VALUE OF QUOTED INVESTMENT		
AGGREGATE AMOUNT OF UNQUOTED INVESTMENT	61,803,717.00	46,955,760.00

NOTE 3: Loans & Advances

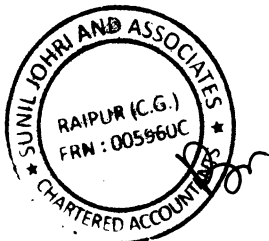
Particulars	Non Current		Current	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
Unsecured, considered good				
(a) SECURITY DEPOSITS				
M.P.Stock Exchange	-	400,000.00	-	-
Computech	47,000.00	47,000.00	-	-
SBI(Earnest Money Deposit)	-	19,830,000.00	-	-
RENT deposit	-	10,000.00	-	-
(b)Other Loans & advances	59,247,265.75	69,387,859.75	-	3,515,000.00
	59,294,265.75	89,674,859.75	-	3,515,000.00

NOTE 4: Deferred tax asset(Net)

Particulars	As at 31 March, 2020	As at 31 March, 2019
Deferred tax assets(on account of depreciation)	556,998.00	19,397.00
	556,998.00	19,397.00

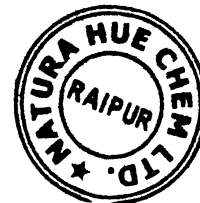
NOTE 5: Other Non Current assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Unsecured, Considered good		
a. Trade receivables & Advances other than capital advances	19,704,739	6,150,870
	19,704,739.08	6,150,870



Handwritten signature

Handwritten signature



Note-6 : Current Assets

(a) Current Tax Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Advance tax	81,045.00	481,687.00
Note: Other Current Assets	81,045.00	481,687.00
(b) Balances With govt authorities		
GST input Credit	11,719.00	-
GST under RCM	-	39,807.00
GST REFUND CLAIM	11,719.00	39,807.00

NOTE 7: Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
Cash in Hand	251,952.00	137,569.00
Bank Balance	1,415,469.94	16,825.00
	1,667,421.94	154,394.00

Note 8 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 10 each with voting rights	70000000	700,000,000.00	70000000	700,000,000.00
(b) Issued Equity shares of ` 10 each with voting rights	6097300	60,973,000.00	6097300	60,973,000.00
(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	4145300	41,453,000.00	4145300	41,453,000.00

Note 8 Share capital (contd.)

Particulars

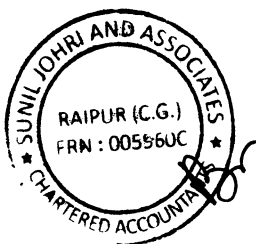
Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2019				
- Number of shares	4145300	-	-	4,145,300
- Amount (`)	41,453,000.00	-	-	41,453,000.00
Year ended 31 March, 2018				
- Number of shares	4145300	-	-	4,145,300
- Amount (`)	41,453,000.00	-	-	41,453,000.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights	--NIL--			
--NIL--				



Signature

Signature



Note 9 OTHER EQUITY

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Capital Reserve		
Share Forfeited		
Opening balance	13,146,675.00	13,146,675.00
Add: Transfer during the year	-	-
Closing balance	13,146,675.00	13,146,675.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	37,178,922.77	38,127,795.63
Less: Adjustment in fixed Assets	-	-
Add: Profit / (Loss) for the year	-1,829,440.00	1,894,908.85
Less: Transfer to General Reserve	-	-
Add: Other Comprehensive Income	2,388,251.00	-2,843,781.71
Add: Retained Earnings		
Closing balance	37,737,733.77	37,178,922.77
Total	50,884,408.77	50,325,597.77

NOTE 10 : Borrowings

Particulars	Non Current		Current	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
ASHOKA ALUMINIUM PRIVATE LIMITED	-	-	-	-
DROMANRAJU ESTATE PVT LTD	-	20,000,000.00	-	-
SPECIAL BLASTS LIMITED	51,423,800.00	-	-	-
	51,423,800.00	20,000,000.00	-	-

NOTE 10: OTHER LIABILITIES

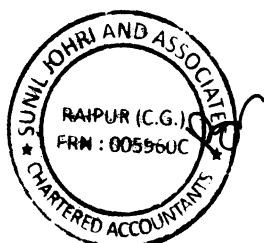
Particulars	Non Current		Current	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
(a) Statutory remittances				
(i) TDS Payable	-	-	18,240.00	62,803.00
(ii) GST payable	-	-	360.00	-
(b) Other payables				
(i) Advances from Customer	-	-	-	-
(ii) Audit Fees	-	-	5,000.00	74,465.00
(iii) Salary & Wages Payable	-	-	101,897.00	186,057.00
(iv) Bank balance with Sbi	-	-	-	35,443,676.06
(v) sitting fees payable	-	-	14,400.00	18,000.00
	-	-	139,897.00	35,785,001.06

NOTE 11: TRADE PAYABLES

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Outstanding dues of micro enterprises and small enterprises		
BEETAL FINANCIAL & COMPUTER SERVICES PRIVATE LIMITED	-	-
(b) Outstanding dues of creditors other than above		
SUNIL JOHARI & ASSOCIATES	44,500.00	-
SATISH BATRA & ASSOCIATES	46,300.00	61,300.00
	90,800.00	61,300.00
	90,800.00	61,300.00

NOTE 12: PROVISIONS

Particulars	Non Current		Current	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
PROVISIONS FOR TAX	-	-	-	238,876.00
			-	238,876.00



Handwritten signature



Handwritten signature

NATURA HUE CHEM LIMITED

CIN:L24117CT1995PLC009845

REGD. OFFICE: 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR-492001

Notes on Financial Statements for the year ended 31st March-2020

Note 13 Revenue from operations

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Cargo handling services	0	390944
Total	-	390,944.00

Note 14 Other income

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Interest on income tax refund	4012	17461
Balance written off	170033.5	649856.38
Interest Income	710451	1205656.75
Profit on sale of shares	0	2425000
Reversal of Income Tax of Earlier Period	0	159728
Consultancy Fees	100000	0
Total	984,496.50	4,457,702.13

Note 15 Cost of materials consumed

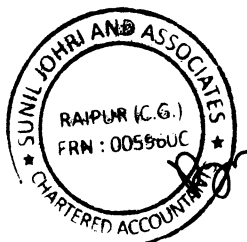
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Opening stock	-	-
Add: Purchases	-	-
Add: Port Charges and handling charges	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-

Note 16 Employee benefits expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Administrative Salary	1271400	1260000
Director's Remuneration	420000	420000
Total	1,691,400.00	1,680,000.00

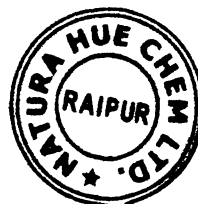
Note 17 Finance costs

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Interest expense on:		
(i) Others		
(b) Bank Charges	9273.48	12268.9
Total	9273.48	12,268.90



[Handwritten signature]

[Handwritten signature]



Note 18 Other expenses

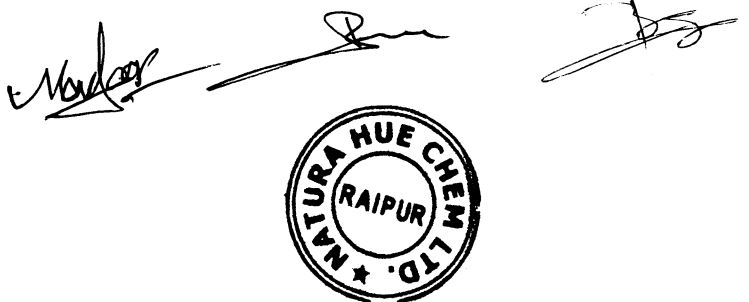
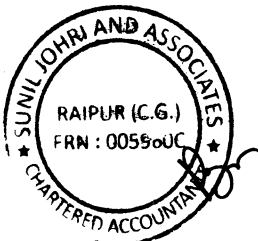
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Administrative Expenses	0	0
Audit Fees	20000	20000
Bad debt written off	41,287.00	-
Depository Expenses	45920	32477
GST Expenses	0	110870
GST Late Fees	670	31170
Interest on TDS & 234E Fees	9882	90377
Interest on GST	0	3861
Interest on Income tax	32450	1844
Legal Expenses	0	10000
Listing Expenses	428340	250000
Office & General Expenses	16830	19407
Office Rent	30000	155400
Postage & Telegram	4678	8731
Printing & Stationery	25050	11263
Professional & Legal Fees	80000	26890
ROC expenses	9700	3000
Share transfer expenses	0	27964
Sitting Fees to Directors	10000	20000
Penalty to BSE	11,800	-
Telephone Expense	6359	8802.38
Travelling Expense	31649	38680
Vehicle Maintenance	11440	9166
Service Charges recovered	3832.02	0
Total	819,887.02	879,902.38
	819,887.02	879,902.38

Note 18 Other expenses (contd.)

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(i) Payments to the auditors comprises (net of GST input		
As auditors - statutory audit	20000	23,600.00
	20,000.00	23,600.00

Note 19: Earning Per Share (EPS)

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Profit After Tax As Per Statement Of Profit And Loss	-1829440.00	1,894,908.85
Weighted Average Number Of Equity Shares For Basic Eps (In No.)	4145300	4,145,300
Weighted Average Number Of Equity Shares For Diluted Eps (In	4145300	4,145,300
Face Value Of Equity Share (In Rs.)	10.00	10.00
Basic Earning Per Shares (In Rs.)	-0.44	0.46
Diluted Earning Per Shares (In Rs.)	(0.44)	0.46



NATURA HUE CHEM LIMITED
CIN: L24117CT1995PLC009845
REGISTERED OFFICE: 501, WALLFORT OZONE, FAFADIH CHOWK, RAIPUR CG

NOTES FORMING PART OF FINANCIAL STATEMENT

19. Earning per share:

Particulars	Current Year 2019-20	Current Year 2018-19
Net Profit attributable to the equity shareholders	(18,29,440.00)	1894908.85
Weighted average number of Equity Share	4145300.00	4145300.00
Nominal Value per share	10.00	10.00
Basic and Diluted Earnings Per share	(0.44)	0.46

20. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

21. There is no claim against the company not acknowledged as debts.

22. Balance shown under the headings sundry creditors for Goods, expenses & others, sundry debtors, other current assets, banks and advances to suppliers are subject to confirmations. Necessary adjustment, if any will be made when the accounts are reconciled and settled.

23. No interest has been recognized for the Earnest Money deposited with SBI.

24. In the opinion of the management there is no such events occurred after the date of Balance sheet that needs discloser in these accounts.

25. In the Opinion of the board of directors, the loans, advances and current assets have a value on realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.

26. There were no employee at any time during the year drawing Rs.500000/- or more per month.

27. SEGMENT REPORTING

The Company has identified business segments as its primary segment.

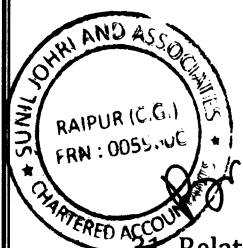
28. Other related parties with whom transactions have taken place during the year NIL

29. Subsidiaries - NIL

30. Directors & Key management personnel

- i. Shri Ravi Kamra, Managing Director
- ii. Shri Ravindra Pokharna, Independent Director
- iii. Shri Ghanshyam Soni, Independent Director
- iv. Shri Satyawati Parashar, Independent Director
- v. Shri Laxmi Narayan Kachavat, Director
- vi. Shri Mansoor Ahmed, Director
- vii. Shri Chandra Bhushan, Chief Financial Officer
- viii. Shri Sneha Agrawal, Company Secretary

31. Relative of Directors & Key management personnel where transaction have been taken place-
NIL



32. Transaction with related parties referred to above in ordinary course of business.

Nature of Transaction	Amount (Rs.)
Remuneration Paid / Salary	6,52,000/-
Sitting Fees	10,000/-
Outstanding – Payable	72,297/-

33. Details of Employee benefits as required by the **Indian Accounting Standard 19 “Employee Benefits”** are given below:-

(i) Defined Contribution Plans:-

During the year the company has not employed more than 10 employees and therefore no Statutory Act Related employee are applicable.

(ii) Defined benefit plan:-

No provision has been made for Gratuity & actuarial valuation has not been made.

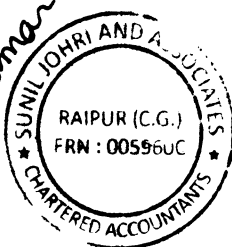
34. Demand of Rs. 7460/- is showing as per Traces Portal which is unpaid yet.

35. Significant accounting policies adopted by the Company are disclosed in the statement annexed to these financial statements as **Annexure I**.

**FOR, SUNIL JOHRI AND ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 005960C**

**BY ORDER OF THE BOARD
FOR NATURA HUE CHEM LIMITED**

Bivor Kumar
**CA BIVOR KUMAR
PARTNER
MNO 422898**



Ravi Kamra

**RAVI KAMRA
MANAGING DIRECTOR
DIN 00745058**

Mansoor Ahmed

**MANSOOR AHMED
DIRECTOR
DIN: 01398796**

Chandra Bhushan

**CHANDRA BHUSHAN
CFO
PAN: BPJPB0888N**

**Place: Raipur
Date: 16/07/2020**



Annexure-I

ACCOUNTING POLICIES:-

A. Basis of Compliance

The financial statements comply, in all material aspects, with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the 2013 Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

B. Basis of Preparation:-

The financial statement has been prepared under the historical cost conventional accrual basis of accounting. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("The Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

C. USE OF ESTIMATES

The preparation of financial statements are in conformity with the recognition and measurement principles of Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Examples of such estimates include provisions for doubtful debts, provision for income taxes and the useful lives of property, plant and equipment.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

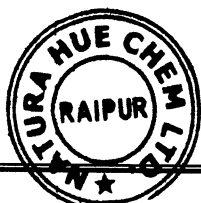
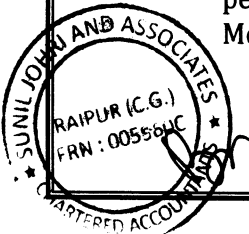
Key source of estimation at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, is in respect of percentage of completion of contracts and recognition of probable loss, useful lives of property, plant and equipment, provision for income tax and valuation of deferred tax assets, and other provisions and contingent liabilities.

1. PROPERTY, PLANT AND EQUIPMENT:-

- A. Property, plant and Equipment are stated at costs less accumulated depreciation and impairment loss, if any.
- B. Directly identified expenses are being capitalized. All other allocable expenses during the period of construction for the project are being capitalized proportionately on the basis of the value of assets on date of production.

2. DEPRECIATION:-

- i. Depreciation on property, plant and equipment has been provided in the books of accounts, as per the rates prescribed in schedule II of the companies Act, 2013 as per Written Down Value Method.



- ii Depreciation on additions to and deductions from property, plant and equipment is being provided on pro-rata basis from /to the date of acquisition/disposal.

3. RECOGNITION OF INCOME AND EXPENDITURE:-

- i. Mercantile method of accounting is employed. However where the amount is immaterial / negligible and / or establishment of accrual / Determination of amount is not possible, no entries are made for the accruals.
- ii. Interest on allotment/call/refund money is accounted for on cash basis

4. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based in best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

5. INVENTORIES:

Stock of raw material, stores, finished goods, spares are valued at cost or net realizable value, and whichever is less. Net realizable value is calculated on the basis of average price of April i.e. to the year-end. The cost of inventories of Raw Material is computed on average cost basis. Finished goods stocks are valued at the cost of raw material consumed and direct cost related to production excluding depreciation.

6. IMPAIRMENT OF ASSETS:

(i) Financial assets (other than a fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

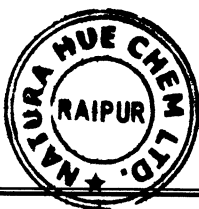
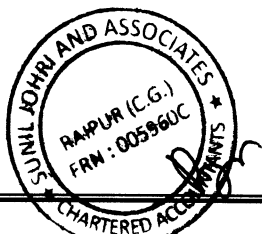
(ii) Non-Financial assets:

Property, plant and equipment and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

7. OPERATING CYCLE:-

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



[Handwritten signature]

[Handwritten signature]

8. TAXES ON INCOME: -

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

9. FINANCIAL INSTRUMENTS

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

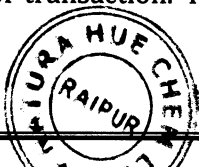
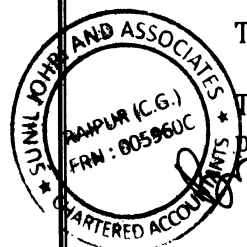
Financial liabilities at fair value through profit or loss

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

10. FOREIGN CURRENCY TRANSACTION:-

The functional currency of the Company is Indian Rupee.

Transactions in foreign currency are recorded in Rupees by applying the exchange rate prevailing on the date of transaction. Transactions remaining unsettled are translated at the



[Handwritten signatures]

rate of exchange ruling at the end of the year. Exchange gain or loss arising on settlement, translation is recognized in the profit & loss a/c.

11. EMPLOYEE BENEFITS:-

- (a) Provident Fund is a defined contribution scheme and the contribution is charged to the Profit & Loss A/c of the year when the contributions to the Government Funds is due.
- (b) Gratuity Liability is defined benefit obligations and are provided for on the basis of following formula:-
Last drawn Salary * 15/26 * No. of Completed year of Services
The above calculation is done only for those employees who have completed continuous five year of services. However, the above calculation of Gratuity is not as per Actuary Valuation
- (c) Short Term Compensated absences are provided for based on estimates. Long Term compensated absences are provided for based on actuarial valuation.
- (d) Actuarial gains / losses are immediate taken to the profit & loss account and are not deferred.

12. ACCOUNTING FOR TAXES ON INCOME:-

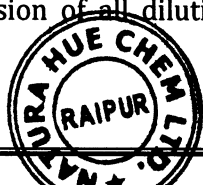
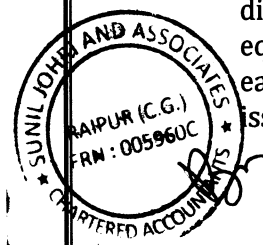
- (a) Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.
- (b) Deferred tax assets and liabilities are recognized for future tax consequences attributable to the timing differences that result between taxable profit and the profit as per the financial statement. Deferred tax assets & liabilities are measured using the tax rates and the tax laws enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty for its realization.
- (c) The taxable income of the company being lower than the book profits under the provision of the income tax act 1961. The company is liable to pay Minimum Alternate tax (MAT) on its income.
- (d) Considering the future profitability & taxable position in the subsequent years the company has recognized MAT Credit as an asset by crediting the provision for income tax.

13. INTANGIBLE ASSETS:-

Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives from the date that they are available for use. The estimated useful lives of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any.

14. EARNINGS PER SHARE:-

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are



[Signature]

[Signature]

[Signature]

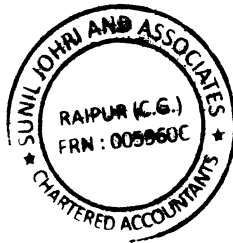
deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

15. SEGMENT REPORTING:-

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management reporting structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

**FOR, SUNIL JOHRI AND ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 005960C**

Bivor Kumar
**CA BIVOR KUMAR
PARTNER
MNO 422898**



**Place: Raipur
Date: 16/07/2020**

**BY ORDER OF THE BOARD
FOR NATURA HUE CHEM LIMITED**

Ravi Kamra
**RAVI KAMRA
MANAGING DIRECTOR
DIN 00745058**

Mansoor Ahmed
**MANSOOR AHMED
DIRECTOR
DIN 01398796**



Chandra Bhushan
**CHANDRA BHUSHAN
CFO
PAN: BPJPB0888N**

17

